



Cotton This Month

01 July 2022



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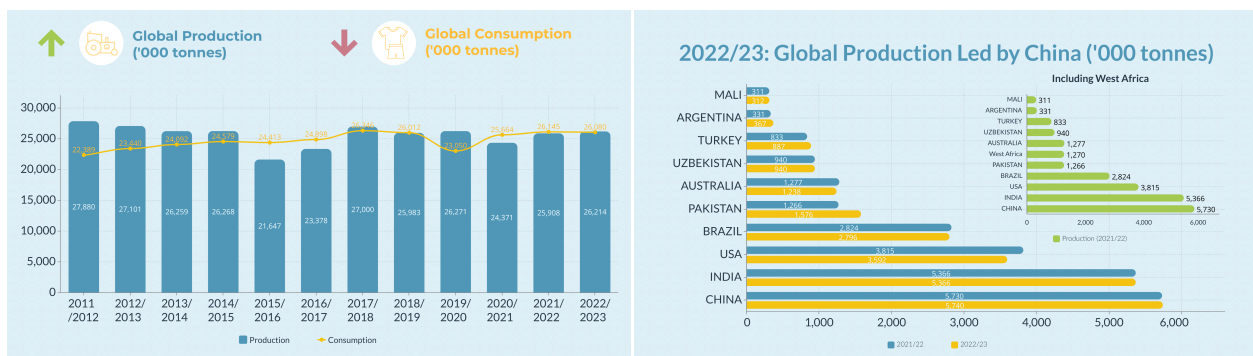
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A Rare Period of Stability in an Up-and-Down Year

Updates for the Final Month of the 2021/22 Season

In the final month of the 2021/22 season, production and consumption remain virtually unchanged from the previous issue of Cotton This Month (CTM), although Australia is reporting a minor increase in production for both the 2021/22 and 2022/23 seasons. These changes amount to an additional 119,000 tonnes for 2021/22 and 41,000 tonnes for 2022/23. Consumption remains unchanged at 26.15 million tonnes and production is being reported at 25.91 million tonnes, which still puts consumption ahead of production by 240,000 tonnes, despite the additional 119,000 tonnes from Australia. Once the 2021/22 season officially closes, the ICAC will start reconciling the global trade flow. It typically takes several months to completely close out the trade balance and obtain country-wide import/export numbers. However, this process has historically been completed by the final quarter of the closing year with only minor changes to numbers beyond this timeframe.



Global Food Crisis Could Affect Cotton Production

The conflict in Eastern Europe is now in its fifth month and shows no sign of ending anytime soon. The human suffering is horrific, both in terms of human life lost and the displacement of Ukrainians from their homes and land. Ukraine has been called the breadbasket of Europe and a disruption to its food production spells trouble for the world.

The ICAC's charge is to report on global events that could potentially impact the global cotton markets. We have reported on the drastic increase in fuel and energy costs that have a direct impact on fertiliser price and availability. The higher prices for inputs impact all crop production, including cotton. However, there is another potential crisis brewing behind the scenes and is now starting to come into focus as the conflict continues.

On 24 June 2022, the Secretary-General of the United Nations warned of a 'Unprecedented global hunger crisis, with 276 million facing food insecurity'. He goes on to say that 'There is a real risk that multiple famines will be declared in 2022'. Economic and Food Security experts are also concerned and are forecasting that 2023 could be even worse.

We are facing the perfect set of circumstances to precipitate a food crisis the likes of which we have not seen since 2007-08. The global pandemic, a once-in-a-100-year event, was followed by the conflict in Eastern Europe, which was followed by increasing inflationary pressures not seen in decades. Added to that mix are the frequent and increasing extreme weather events we've seen in recent years. Any of these events individually have the potential to create a crisis but the cumulative impact of all these events together is hard to imagine and likely will be difficult to overcome.

Historically, Africa has been particularly vulnerable to food crises. In 2020, about 21% of Africans suffered from hunger - a total of 282 million individuals. In 2019-20, as a result of the pandemic, 46 million additional people fell into food crisis. No other region on the planet presents a higher share of the population suffering from food insecurity.

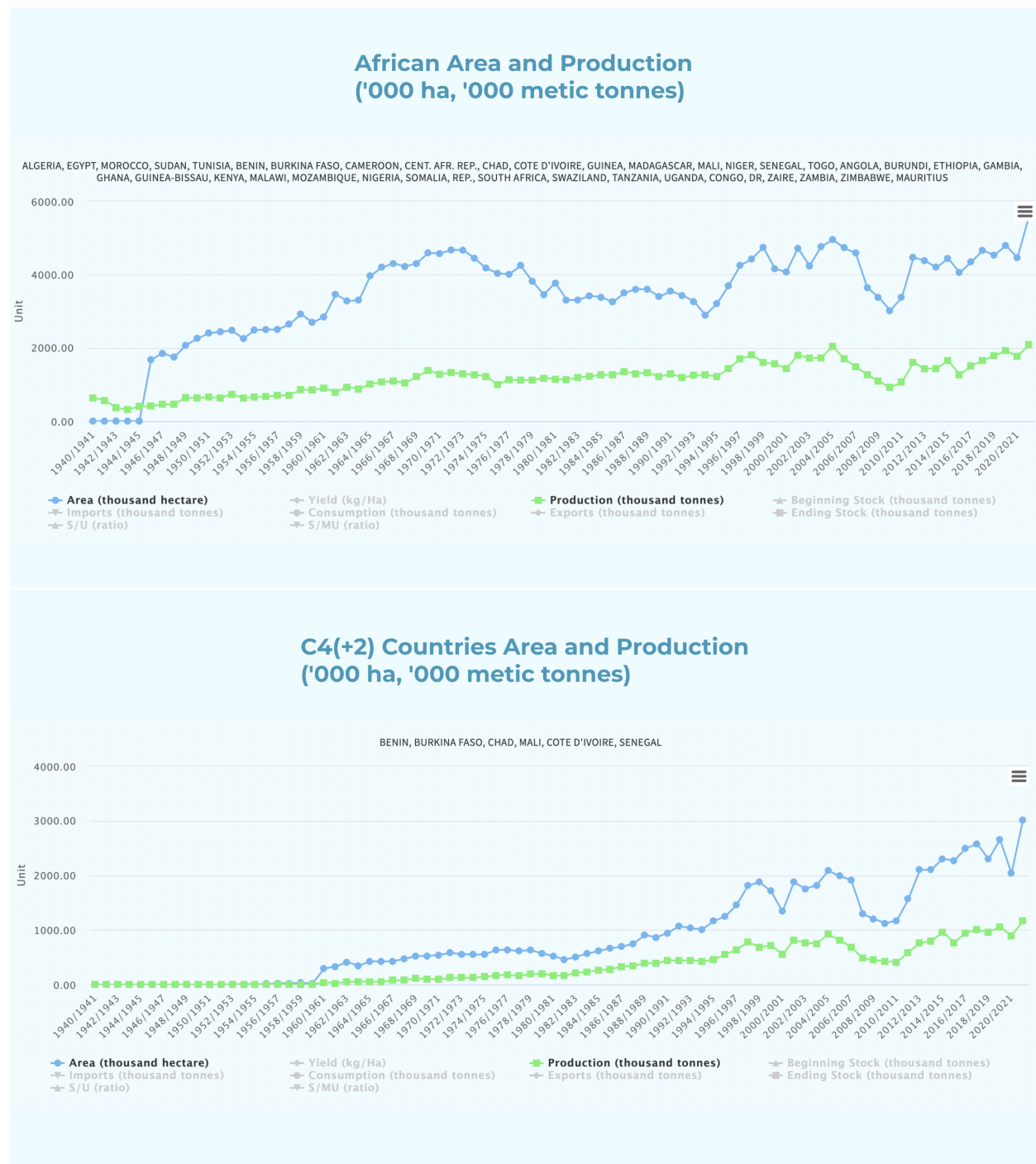
According to an International Monetary Fund (IMF) study, food represents, on average, 17% of a household's total expenditure in most advanced economies, while in sub-Saharan Africa the figure is 40%. This is a burdensome number to start with and when inflationary pressures increase the price of food, the situation becomes catastrophic. The current problem is compounded by the inability of Ukraine to export wheat out of its port(s) and across the Black Sea. This decline in the global supply of wheat has caused prices to skyrocket, increasing concerns about global food shortages and extremely elevated prices worldwide.

What the Past Tells Us

To provide some context, in 2007-08, a global food crisis impacted 578 million in the Asia Pacific region: 239 million in sub-Saharan Africa; 53 million in Latin America and the Caribbean; 37 million in North; and 19 million in developed countries. As was mentioned earlier in this report, Africa suffers more severe consequences from food crises than any other area. The most obvious symptom of a global food crisis is out-of-control pricing for essential food commodities. During this period of crisis, we saw export bans, food riots, panic buying, and emergency price controls. African governments had their hands full trying to manage the situation. The FAO had warned that Mozambique, Uganda, Mali, Niger and Somalia were extremely vulnerable to instability because of rising prices, along with Kyrgyzstan and Tajikistan in Asia and Haiti, Guatemala, Bolivia and Honduras in Latin America. Food riots broke out in Burkina Faso (Bobo-Dioulasso), and on 20 February 2008, rioters protesting against the 65% rise in the price of some foodstuffs burned government buildings and looted stores. Days later, in Cameroon, a taxi drivers' strike over fuel prices became a massive protest against soaring food prices, leaving approximately 20 people dead and hundreds arrested. In March 2008, riot police in Senegal used tear gas and physical force on protesters. Hunger brings out extreme desperation in people and complicates the functioning of individual households and governments alike.

This pending food crisis has the potential to be a large disruptor of Africa's cotton industry. During the 2007-08 hunger crisis, the ICAC observed reductions in area under cotton and a decrease in lint production in Africa, especially

the C4(+2) (Benin, Burkina Faso, Chad, Mali, Cote D'Ivoire and Senegal) countries. Effects from these reductions persisted through the 2011/12 season.



While we did see decreases in other cotton-growing areas during this time as well, none were as significant as the decline in Africa. Most of Africa is dry land that depends on sufficient rain-fall to grow the crops, so drought might have been a minor factor in some areas.

However, when we look at the data during this time period, we see that drought alone cannot explain the drastic decreases in both area and production seen in the C4(+2) countries. Admittedly, there are likely other factors at play. The world is a complicated place and trying to pin down a single reason as the sole event driving a decline in cotton production is foolish.

The world entered a global recession during this same time frame and this most certainly played a role in the crisis, as did the disparity between world cotton prices and farmgate prices in Africa.

Table 1: Summary of Drought Events for 1900-2022 In C4(+2) Countries

Region/Countries	Drought years	Events	People Affected	Economic Damage ('000 USD, adjusted)
African Continent		348	502961493	12399141
Benin	1969, 1980	2	2215000	2141
Burkina Faso	1910, 1940, 1966, 1969, 1976, 1980, 1988, 1990, 1995, 1998, 2001, 2011	14	15313290	0
Chad	1910, 1940, 1966, 1969, 1980, 1993, 1997, 2001, 2009, 2012, 2017	11	9742800	613098
Mali	1910, 1940, 1966, 1976, 1980, 1991, 2001, 2005, 2006, 2010, 2011, 2020	12	13727000	0
Cote D'Ivoire	1980	0	0	0
Senegal	1910, 1940, 1966, 1969, 1976, 1979, 1980, 2002, 2011, 2014, 2018	11	9358702	1980981

Note:

Economic Damages are reported in thousand USD and were adjusted according to the Consumer Price Index (CPI) using 2021 as the base year; 2021=100.

However, it seems very likely that the global food crisis of 2007-08 did have a large impact on cotton production in Africa. We are on the precipice of another global food crisis today and it will undoubtedly have an impact on cotton production globally and in Africa more severely.

However, as bad as the situation seems, there is always cause for hope. Africa has made gains in developing The African Continental Free Trade Area (AfCFTA) which went into effect on 30 May 2019. This agreement has the potential to facilitate easier movement of commodities across borders including the elimination of tariffs on most goods and services. This agreement was not in place during the last food crisis and will help to reduce the severity of the effects of a global food crisis. In addition, the ICAC has been actively engaged in education and training efforts in several African countries. One component of the training is the concept of regenerative agriculture, which seeks to increase soil health through natural methods rather than using synthetic pesticides and fertilisers. While this is a long-term project, the positive effects of increased soil health will be realised quickly and the benefits to cotton and other crops should be seen within a few seasons.

Another benefit of regenerative agriculture is the emphasis on crop rotation and intercropping. Those practices enable farmers to take full advantage of the improved soil health while growing cereal grains and other food crops. It's a win-win for farmers because it provides a cash crop to be sold on the international market and generates food for countries that desperately need greater supplies of cereal grains and other foodstuffs. The farmers benefit from increased income and the government benefits from increased exports and a higher gross domestic product (GDP). What's not to like?

Given the high price of fuel and synthetic fertilisers and the impacts of climate change, regenerative farming techniques will become an essential strategy for all of agriculture in the future and the ICAC is excited to continue its training efforts in Africa and across the globe.

If the UN is correct and we enter a global food crisis we can expect hard times ahead. The ICAC will continue to monitor the situation and report on the impact global events will have on cotton markets.

Price projections¹

The Secretariat is temporarily suspending publication of the price projections. We will re-evaluate the price situation in August and determine if we should resume price forecast projection modelling. High volatility and extenuating circumstances in global markets make it difficult for any modelling framework to produce accurate and useful information. Please note that this is only a temporary pause and as soon as we are confident in the model data we will release projections. From a historical perspective, the only other time the price model was suspended was during the 2010/11 season of unprecedented high price and volatility.

Cotton This Month is published at the beginning of the month with the Cotton Update published mid-month. The cotton Update is a mid-month report with updated information on supply/demand estimates and prices. The next Cotton Update will be released on 15 July 2022. The next Cotton This Month will be released on 1 August 2022.

¹The price projection for 2021/22 is based on the ending stocks-to-mill use ratio in the world-less-China in 2019/20 (estimate), in 2020/21 (estimate) and in 2021/22 (projection), on the ratio of Chinese net imports to world imports in 2020/21 (estimate) and 2021/22 (projection), and the average price in 2020/21. The projection reflects a 95% confidence interval.

Table 2: Changes in 2022/23 Supply and Demand Estimates (from 15 June, 2022)

Country	Production	Beginning Stocks	Imports	Consumption	Exports	Ending Stocks
AUSTRALIA	41,000	119,000	0	0	0	160,000

Note: Seasons begin on August 1; Metric tonnes; Negative changes are red; Positive changes are blue; Changes are from previous edition to current edition.

Table 3: Changes in 2021/22 Supply and Demand Estimates (from 15 June, 2022)

Country	Production	Beginning Stocks	Imports	Consumption	Exports	Ending Stocks
AUSTRALIA	119,000	0	0	0	0	119,000

Note: Seasons begin on August 1; Metric tonnes; Negative changes are red; Positive changes are blue; Changes are from previous edition to current edition.

Table 4: Changes in 2020/21 Supply and Demand Estimates (from 15 June, 2022)

Country	Production	Beginning Stocks	Imports	Consumption	Exports	Ending Stocks
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Note: No Changes Recorded During This Time Period.

Table 5: Changes in World Cotton Supply and Demand (from 15 June, 2022)

	2020/21		2021/22		2022/23	
	Total	Change	Total	Change	Total	Change
	MMT	metric tonnes	MMT	metric tonnes	MMT	metric tonnes
Beginning Stocks	22.12	0	20.61	0	20.37	119,000
Production	24.37	0	25.91	119,000	26.21	41,000
Supply	46.49	0	46.51	119,000	46.59	160,000
Consumption	25.66	0	26.14	0	26.08	0
Exports	10.62	0	10.09	0	10.04	0
Ending Stocks	20.61	0	20.37	119,000	20.51	160,000

Note: Seasons begin on August 1; MMT = Million metric tonnes; Negative changes are red; Positive changes are blue. Changes are from previous edition to current edition.

Table 6: International Cotton Prices

	Today	Change	Season Low	Season High	1 Year Ago	2 Years Ago
Current Cotlook A-Index	140.60	-20.70	97.90	173.45	94.30	68.85
NY ICE Futures Nearby Contract †	103.94	-39.24	89.89	158.02	85.01	62.58
Basis ‡	36.66	18.84	6.40	36.66	10.27	7.87
2021/22 average-to-date *	131.77					
2020/21 average *	84.96					

Note:

Seasons begin on August 1; Data source(s): Cotlook Ltd.; Intercontinental Exchange, Inc.; Price changes are from the date of the prior edition to the current edition; If dates fall on the weekend or a holiday then the next closest day is picked.

† Previous day's settle price.

‡ Current A-Index minus NY ICE Nearby Futures (previous day settle price)

* Average price for a given season, August 1 to July 31 or average-to-date.

Table 7: China Domestic Cotton Prices

	Today	Change	Season Low	Season High	1 Year Ago	2 Years Ago
China Cotton Index (3128B)	124.3	-18.62	122.9	164	112.9	76.35

Note: Seasons begin on August 1; Data source: China Cotton Association; Mill-delivered prices; Quotes in U.S. cents per pound; Exchange rate from IMF, World Bank or ECB; Price changes are from the date of the prior edition to the current edition; If dates fall on the weekend or a holiday then the next closest day is picked.

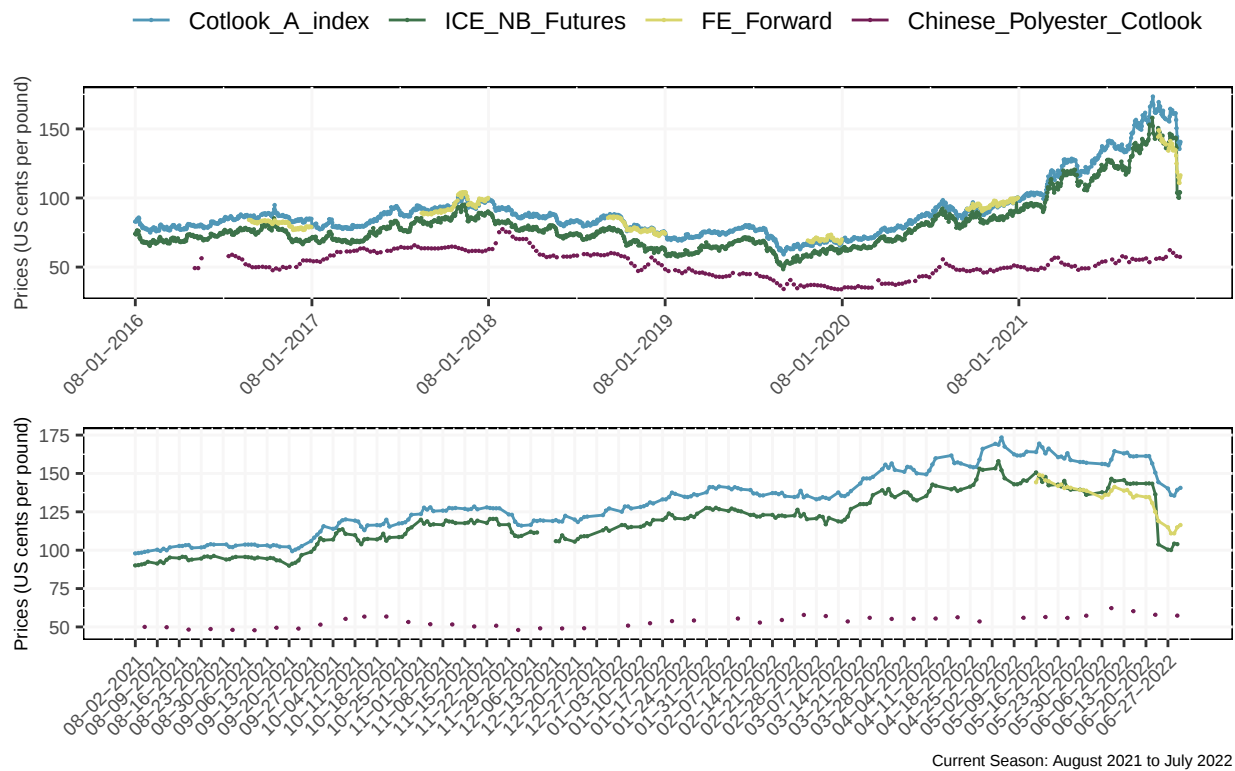


Figure 1: Daily Prices

Table 8: Supply and Distribution of Cotton

	2017/18	2018/19	2019/20	2020/21 est.	2021/22 proj.	2022/23 proj.
	million metric tonnes					
Beginning stocks						
World Total	18.88	19.43	19.34	22.12	20.61	20.37
China	10.35	9.03	8.88	9.02	9.30	8.99
USA	0.60	0.82	0.83	1.23	0.26	0.52
Production						
World Total	27.00	25.98	26.27	24.37	25.91	26.21
China	5.89	6.04	5.80	5.91	5.73	5.74
India	6.35	5.66	6.20	6.02	5.37	5.37
USA	4.56	4.00	4.34	3.18	3.81	3.59
Brazil	2.01	2.78	3.00	2.36	2.82	2.80
Pakistan	1.80	1.67	1.46	0.96	1.27	1.58
Uzbekistan	0.96	0.64	0.53	1.03	0.94	0.94
Others	5.44	5.20	4.94	4.92	5.97	6.20
Consumption						
World Total	26.35	26.01	23.05	25.66	26.14	26.08
China	8.50	8.25	7.23	8.40	8.31	8.24
India	5.42	5.40	4.45	5.70	5.59	5.73
Pakistan	2.35	2.36	2.34	2.15	2.45	2.40
Europe and Turkey	1.73	1.82	1.60	1.70	1.74	1.77
Bangladesh	1.66	1.58	1.50	1.64	1.73	1.73
Vietnam	1.51	1.51	1.45	1.52	1.68	1.60
Brazil	0.68	0.73	0.57	0.69	0.70	0.66
USA	0.70	0.63	0.47	0.52	0.56	0.51
Others	3.80	3.73	3.44	3.35	3.39	3.43
Exports						
World Total	9.14	9.28	9.21	10.62	10.09	10.04
USA	3.64	3.37	3.47	3.63	3.00	3.18
Brazil	0.91	1.31	1.95	2.40	2.21	1.96
CFA Zone	1.06	1.16	1.07	1.19	1.19	1.34
Australia	0.85	0.79	0.30	0.34	0.81	1.17
India	1.13	0.76	0.70	1.33	1.10	0.62
Uzbekistan	0.22	0.16	0.10	0.01	0.01	0.01
Imports						
World Total	9.04	9.22	8.77	10.40	10.09	10.04
China	1.32	2.10	1.60	2.80	2.30	2.29
Bangladesh	1.67	1.54	1.50	1.69	1.72	1.75
Vietnam	1.52	1.51	1.41	1.55	1.70	1.66
Turkey	0.96	0.79	1.02	1.16	1.17	1.20
Indonesia	0.77	0.66	0.55	0.50	0.54	0.54
Trade Imbalance †	-0.10	-0.06	-0.44	-0.22	0.00	0.00
Stocks Adjustment ‡	0.00	0.00	-0.01	0.00	0.00	0.00
Ending Stocks						
World Total	19.43	19.34	22.12	20.61	20.37	20.51
China	9.03	8.88	9.02	9.30	8.99	8.75
USA	0.82	0.83	1.23	0.26	0.52	0.42
Ending Stocks/Mill Use (%)						
World less China *	58.29	58.86	82.72	65.46	63.82	65.88
China **	106.27	107.69	124.82	110.77	108.17	106.24
Cotlook A-Index***	87.98	84.35	71.33	84.96		

Note:

Seasons begin on August 1

† The inclusion of linters and waste, changes in weight during transit, differences in reporting periods and measurement error account for differences between world imports and exports.

‡ Difference between calculated stocks and actual; amounts for forward seasons are anticipated.

* World-less-China's ending stocks divided by world-less-China's mill use, multiplied by 100.

** China's ending stocks divided by China's mill use, multiplied by 100.

*** US cents per pound. Average price for a given season, August 1 to July 31 or average-to-date.

Table 9: 2020/21 Supply and Use of Cotton by Country

Area	Yield	Production	Begin Stocks	Imports	Consumption	Exports	End Stocks	S/U*	S/MU**
000 Ha	Kgs/Ha			000 Metric Tonnes				Ratio	Ratio
CANADA	0.00	0.0	0.00	0.08	0.37	0.19	0.01	1.27	1.31
CUBA	4.05	271.1	1.10	0.64	2.20	3.30	0.00	0.64	0.19
DOM. REP.	0.00	0.0	0.00	0.46	0.97	0.97	0.00	0.46	0.47
MEXICO	144.70	1,584.0	229.20	138.15	202.00	297.00	106.30	166.05	0.41
USA	3,347.00	950.4	3,180.95	1,227.67	0.24	522.54	3,625.62	260.70	0.06
North America	3,502.21	974.4	3,412.55	1,367.35	206.25	825.10	3,732.05	429.00	0.09
EL SALVADOR	0.00	0.0	0.00	6.75	36.06	27.34	0.24	15.24	0.55
GUATEMALA	0.00	0.0	0.00	6.37	26.82	27.37	0.00	5.82	0.21
HONDURAS	0.10	318.3	0.03	0.27	0.00	0.00	0.00	0.30	0.00
NICARAGUA	0.48	550.3	0.27	0.07	0.00	0.27	0.01	0.06	0.20
Central America	0.74	515.1	0.38	13.48	68.17	60.25	0.36	21.43	0.35
ARGENTINA	410.00	845.1	346.50	683.65	0.00	110.00	122.58	797.57	3.43
BOLIVIA	4.31	640.7	2.76	1.83	0.09	3.45	0.00	1.23	0.36
BRAZIL	1,370.60	1,718.7	2,355.70	2,827.11	2.69	690.00	2,398.00	2,097.50	0.68
CHILE	0.00	0.0	0.00	0.02	0.31	0.05	0.00	0.28	5.96
COLOMBIA	18.45	846.7	15.62	9.61	15.21	27.00	0.00	13.44	0.50
ECUADOR	1.23	439.6	0.54	2.76	8.15	9.13	0.00	2.32	0.25
PARAGUAY	9.90	419.9	4.16	1.33	1.66	1.91	4.97	0.26	0.04
PERU	23.40	818.7	19.16	24.60	43.15	60.86	0.47	25.57	0.42
URUGUAY	0.00	0.0	0.00	0.00	0.00	0.01	0.00	0.00	0.17
VENEZUELA	14.18	391.8	5.56	3.12	4.63	10.19	0.00	3.12	0.31
South America	1,852.08	1,484.8	2,750.00	3,554.03	75.89	912.60	2,526.03	2,941.30	0.86
ALGERIA	0.00	0.0	0.00	0.06	0.85	0.85	0.00	0.06	0.07
EGYPT	76.80	770.2	59.15	33.79	101.79	104.86	71.32	18.55	0.11
MOROCCO	1.00	1,000.2	1.00	2.31	8.75	5.59	0.00	6.47	1.16
SUDAN	180.00	722.3	130.02	48.98	0.00	18.03	104.23	56.74	0.46
TUNISIA	0.00	0.0	0.00	2.76	12.35	12.35	0.00	2.76	0.22
Northern Africa	257.80	737.7	190.17	87.89	123.74	141.68	175.56	84.57	0.27
BENIN	614.30	515.3	316.55	152.99	0.00	1.56	316.98	151.00	0.47
BURKINA FASO	556.47	386.4	215.00	137.98	0.00	5.00	210.00	137.98	0.64
CAMEROON	224.82	653.9	147.00	60.80	0.00	1.90	141.05	64.85	0.45
CENT. AFR. REP.	34.06	252.1	8.59	3.86	0.00	0.00	8.59	3.86	0.45
CHAD	233.61	216.3	50.53	31.72	0.00	1.02	46.00	35.23	0.75
COTE D'IVOIRE	448.87	529.6	237.71	129.89	0.02	2.04	256.65	108.93	0.42
GUINEA	12.63	286.9	3.62	1.61	0.00	0.00	3.60	1.63	0.45
MADAGASCAR	20.20	0.0	0.00	3.23	0.00	0.00	2.30	0.93	0.00
MALI	164.83	379.8	62.61	100.59	0.00	2.00	148.68	12.52	0.08
NIGER	4.77	470.4	2.24	0.24	0.00	0.96	1.28	0.24	0.11
SENEGAL	17.55	447.9	7.86	1.91	0.00	0.00	9.70	0.07	0.01
TOGO	100.05	272.6	27.27	37.84	0.00	0.00	52.83	12.27	0.23
Francophone Africa	2,432.17	443.6	1,078.99	662.64	0.02	14.48	1,197.66	529.52	0.44
ANGOLA	2.84	307.6	0.87	0.29	0.00	0.61	0.26	0.29	0.34
ETHIOPIA	82.33	741.2	61.03	24.40	0.06	54.99	0.00	30.49	0.55
GHANA	14.83	375.4	5.57	12.05	1.30	1.30	5.57	12.05	1.75
KENYA	40.00	100.0	4.00	5.43	0.96	8.00	0.20	2.19	0.27
MALAWI	83.83	248.9	20.87	16.32	0.00	3.00	22.57	11.61	0.45
MOZAMBIQUE	133.65	165.5	22.12	17.70	0.00	1.30	27.07	11.45	0.40
NIGERIA	264.00	341.6	90.18	14.60	0.87	29.74	35.75	40.16	0.61
SOUTH AFRICA	16.31	932.0	15.20	48.92	12.70	17.18	23.11	36.54	0.91
TANZANIA	622.00	213.8	133.00	40.42	0.00	45.00	65.00	63.42	0.58
UGANDA	101.00	425.7	43.00	31.99	0.00	4.30	38.70	31.99	0.74
CONGO, DR	0.00	0.0	0.00	2.18	7.17	7.17	0.00	2.18	0.30
ZAMBIA	135.80	189.7	25.77	34.70	0.05	1.79	13.21	45.50	3.03
ZIMBABWE	239.62	229.6	55.03	34.02	0.00	2.81	52.21	34.02	0.62
Southern Africa	1,756.97	273.7	480.86	287.80	42.18	198.33	285.44	327.08	0.68
KAZAKHSTAN	125.80	634.4	79.81	17.90	0.48	13.22	52.42	32.54	0.50
KYRGYZSTAN	14.10	855.4	12.06	5.19	3.00	0.96	14.10	5.19	0.34
TAJIKISTAN	196.46	537.8	110.93	45.02	0.00	14.82	96.12	45.02	0.41
TURKMENISTAN	555.90	519.4	288.71	97.60	0.00	142.81	120.89	122.60	0.46
UZBEKISTAN	1,034.00	994.2	1,028.00	308.05	0.00	796.13	11.87	528.05	0.65
Central Asia	1,926.26	788.8	1,519.51	473.76	3.48	967.93	295.40	733.41	2.36
ARMENIA	0.00	0.0	0.00	0.08	0.22	0.22	0.00	0.08	0.00
AUSTRIA	0.00	0.0	0.00	0.63	3.74	2.87	0.02	1.48	0.51

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Table 9: 2020/21 Supply and Use of Cotton by Country (continued)

	Area	Yield	Production	Begin Stocks	Imports	Consumption	Exports	End Stocks	S/U*	S/MU**
	000 Ha	Kgs/Ha			000 Metric Tonnes				Ratio	Ratio
AZERBAIJAN	100.00	677.2	67.72	50.60	0.00	29.48	38.24	50.60	0.75	1.72
BELARUS	0.00	0.0	0.00	3.51	7.14	7.34	0.20	3.11	0.41	0.42
BELGIUM	0.00	0.0	0.00	0.75	6.26	4.33	1.07	1.60	0.30	0.37
BULGARIA	0.79	323.7	0.26	2.21	2.57	2.21	0.01	2.83	1.28	1.28
CZECH REP.	0.00	0.0	0.00	0.34	1.16	1.02	0.00	0.48	0.47	0.47
DENMARK	0.00	0.0	0.00	0.00	0.05	0.04	0.02	0.00	0.00	0.05
ESTONIA	0.00	0.0	0.00	0.00	2.64	2.64	0.11	0.00	0.00	0.00
FINLAND	0.00	0.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FRANCE	0.00	0.0	0.00	1.80	8.88	7.89	0.81	1.98	0.23	0.25
GERMANY	0.00	0.0	0.00	4.73	15.29	14.67	2.29	3.06	0.18	0.21
GREECE	286.24	1,121.2	320.93	172.66	5.01	16.08	354.96	127.56	0.34	7.93
HUNGARY	0.00	0.0	0.00	0.02	0.33	0.00	0.38	0.00	0.00	0.00
IRELAND	0.00	0.0	0.00	0.02	0.07	0.15	0.00	0.00	0.03	0.03
ITALY	0.00	0.0	0.00	6.16	29.34	25.59	1.83	8.08	0.29	0.32
LATVIA	0.00	0.0	0.00	0.01	2.22	0.20	0.26	1.76	3.80	8.82
LITHUANIA	0.00	0.0	0.00	0.10	0.00	0.00	0.00	0.10	0.00	0.00
MOLDOVA	0.00	0.0	0.00	0.74	2.18	2.18	0.00	0.74	0.34	0.34
NETHERLANDS	0.00	0.0	0.00	0.45	1.79	2.59	0.07	0.00	0.00	0.00
NORWAY	0.00	0.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
POLAND	0.00	0.0	0.00	0.49	3.63	3.77	0.12	0.23	0.06	0.06
PORTUGAL	0.00	0.0	0.00	6.46	33.76	30.50	0.91	8.81	0.28	0.29
ROMANIA	0.00	0.0	0.00	0.04	0.18	0.18	0.03	0.00	0.00	0.00
RUSSIA	0.02	1,759.0	0.04	10.43	26.59	19.43	0.56	17.05	0.85	0.88
SLOVAK REP.	0.00	0.0	0.00	0.27	0.11	0.00	0.00	0.38	0.00	0.00
SPAIN	61.64	1,040.9	64.16	30.21	4.15	2.78	80.13	31.61	0.47	11.37
SWEDEN	0.00	0.0	0.00	0.01	0.01	0.01	0.00	0.00	0.18	0.23
SWITZERLAND	0.00	0.0	0.00	0.16	0.37	0.46	0.09	0.00	0.00	0.01
UKRAINE	0.00	0.0	0.00	0.44	0.70	1.64	0.00	0.00	0.00	0.00
UNITED KINGDOM	0.00	0.0	0.00	0.04	0.20	0.06	0.06	0.12	1.02	2.05
FORMER YUGOSLAVIA	0.00	0.0	0.00	6.01	7.00	6.81	1.00	5.20	0.66	0.76
Europe	448.69	1,009.8	453.10	299.30	165.36	184.94	483.18	266.80	0.40	1.44
Including EU-27	348.67	1,105.2	385.35	227.39	128.09	123.53	431.49	189.90	0.34	1.54
CHINA	3,170.00	1,864.3	5,910.00	9,024.71	2,800.08	8,400.00	30.00	9,304.79	1.10	1.11
HONG KONG	0.00	0.0	0.00	29.68	0.69	0.39	0.47	29.51	34.08	75.09
AUSTRALIA	297.00	2,047.1	608.00	0.07	0.00	1.59	340.41	266.07	0.78	167.48
INDONESIA	4.54	621.1	2.82	95.45	502.27	503.78	1.31	95.45	0.19	0.19
JAPAN	0.00	0.0	0.00	6.62	32.78	39.00	0.21	0.19	0.00	0.00
KOREA, D.R.	0.00	0.0	0.00	1.18	4.59	5.00	0.00	0.77	0.15	0.15
KOREA, REP.	0.00	0.0	0.00	53.94	121.01	137.64	0.54	36.77	0.27	0.27
MALAYSIA	0.00	0.0	0.00	13.27	136.98	81.50	55.48	13.27	0.10	0.16
PHILIPPINES	0.01	573.2	0.01	3.15	8.48	6.72	0.02	4.89	0.73	0.73
SINGAPORE	0.00	0.0	0.00	0.33	0.06	0.00	0.04	0.34	7.92	0.00
TAIWAN	0.00	0.0	0.00	40.38	56.71	85.10	5.13	7.10	0.08	0.08
THAILAND	1.00	1,500.0	1.50	51.06	130.16	152.50	0.16	30.06	0.20	0.20
VIETNAM	1.00	720.0	1.50	165.44	1,552.31	1,518.21	0.00	201.03	0.13	0.13
Eastern Asia	303.55	2,022.1	613.83	430.88	2,545.35	2,531.04	403.31	655.96	0.22	0.26
AFGHANISTAN	36.40	386.7	14.08	2.86	0.00	4.22	9.85	2.86	0.20	0.68
BANGLADESH	45.90	772.1	35.44	457.71	1,694.54	1,635.06	0.00	552.63	0.34	0.34
INDIA	13,007.00	462.7	6,018.87	3,429.93	183.70	5,698.25	1,326.76	2,607.49	0.37	0.46
MYANMAR	239.09	633.8	151.54	88.17	17.34	162.89	16.00	78.17	0.44	0.48
PAKISTAN	2,000.00	480.2	960.36	665.61	1,212.36	2,153.85	9.76	674.72	0.31	0.31
SRI LANKA	0.00	0.0	0.00	0.20	0.17	0.80	0.00	0.00	0.01	0.01
Southern Asia	15,331.30	468.5	7,182.43	4,645.10	3,108.37	9,657.46	778.08	3,916.50	0.36	0.41
IRAN	98.00	816.3	80.00	49.03	85.76	150.00	0.02	64.76	0.43	0.43
IRAQ	8.64	361.9	3.13	1.91	4.92	8.05	0.00	1.91	0.24	0.24
ISRAEL	4.43	1,693.0	7.50	2.27	0.00	0.00	8.20	1.57	0.19	0.00
SYRIA	24.58	972.9	23.91	8.63	0.00	14.95	8.40	9.19	0.39	0.61
TURKEY	359.20	1,827.0	656.25	1,170.68	1,160.00	1,577.18	127.28	1,282.47	0.75	0.81
Sub total	498.09	1,550.0	772.06	1,235.39	1,260.54	1,762.27	143.90	1,361.83	0.71	0.77
WORLD TOTAL	31,497.68	773.7	24,370.51	22,115.41	10,401.13	25,663.74	10,619.47	20,605.44	0.80	0.80

Note:

Subtotals and total include countries not shown..

* Ending stocks divided by consumption plus exports.

** Ending stocks divided by consumption.



Cotton This Month

01 July 2022

Table 10: 2021/22 Supply and Use of Cotton by Country

Area	Yield	Production	Begin Stocks	Imports	Consumption	Exports	End Stocks	S/U*	S/MU**
000 Ha	Kgs/Ha			000 Metric Tonnes				Ratio	Ratio
CANADA	0.00	0.0	0.00	0.25	0.17	0.17	0.01	1.36	1.41
CUBA	4.05	272.4	1.10	0.64	2.20	3.30	0.00	0.64	0.19
DOM. REP.	0.00	0.0	0.00	0.46	0.97	0.97	0.00	0.46	0.47
MEXICO	145.42	1,591.9	231.49	166.05	177.75	302.94	106.30	166.05	0.41
USA	4,156.12	917.8	3,814.53	260.70	0.24	555.20	3,000.60	519.68	0.15
North America	4,312.06	938.9	4,048.44	429.00	181.43	863.68	3,107.03	688.16	0.17
EL SALVADOR	0.00	0.0	0.00	15.24	27.48	27.48	0.24	15.00	0.54
GUATEMALA	0.00	0.0	0.00	5.82	27.51	27.51	0.00	5.82	0.21
HONDURAS	0.10	319.9	0.03	0.30	0.00	0.00	0.00	0.33	0.00
NICARAGUA	0.48	550.3	0.27	0.07	0.00	0.27	0.01	0.06	0.20
Central America	0.58	508.8	0.29	21.43	55.00	55.25	0.26	21.22	0.38
ARGENTINA	478.12	693.3	331.48	797.57	0.00	110.55	121.58	896.92	3.86
BOLIVIA	4.31	647.1	2.79	1.23	0.09	3.45	0.00	0.65	0.19
BRAZIL	1,600.40	1,764.8	2,824.30	2,097.50	2.69	700.00	2,210.29	2,014.20	0.69
CHILE	0.00	0.0	0.00	0.28	0.31	0.05	0.00	0.55	11.51
COLOMBIA	18.45	855.1	15.78	13.44	11.22	27.00	0.00	13.44	0.50
ECUADOR	1.23	443.9	0.55	2.32	8.15	9.13	0.00	1.88	0.21
PARAGUAY	9.90	424.1	4.20	0.26	1.66	0.91	4.97	0.23	0.04
PERU	23.40	826.9	19.35	25.57	43.15	60.25	0.47	27.35	0.45
URUGUAY	0.00	0.0	0.00	0.00	0.00	0.01	0.00	0.01	1.38
VENEZUELA	14.18	395.7	5.61	3.12	4.63	10.09	0.00	3.28	0.33
South America	2,150.00	1,490.3	3,204.05	2,941.30	71.90	921.44	2,337.32	2,958.52	0.91
ALGERIA	0.00	0.0	0.00	0.06	0.85	0.85	0.00	0.06	0.07
EGYPT	84.00	833.3	70.00	18.55	88.76	102.76	56.00	18.55	0.12
MOROCCO	1.00	1,010.2	1.01	6.47	5.31	5.42	0.00	7.37	1.36
SUDAN	180.00	729.6	131.32	56.74	0.00	18.03	127.47	42.55	0.29
TUNISIA	0.00	0.0	0.00	2.76	2.35	2.00	0.00	3.11	1.55
Northern Africa	265.00	763.5	202.33	84.57	97.27	129.06	183.47	71.64	0.23
BENIN	638.95	479.5	306.40	151.00	0.00	2.00	290.00	165.40	0.57
BURKINA FASO	595.87	348.5	207.66	137.98	0.00	5.44	200.00	140.20	0.68
CAMEROON	231.07	569.5	131.61	64.85	0.00	1.90	131.50	63.06	0.47
CENT. AFR. REP.	32.70	254.6	8.33	3.86	0.00	0.00	8.44	3.75	0.44
CHAD	292.54	183.1	53.57	35.23	0.00	1.02	60.00	27.78	0.46
COTE D'IVOIRE	475.35	454.1	215.85	108.93	0.02	3.06	212.79	108.94	0.50
GUINEA	12.63	288.4	3.64	1.63	0.00	0.00	3.63	1.64	0.45
MADAGASCAR	19.59	0.0	0.00	0.93	0.00	0.00	0.00	0.93	0.00
MALI	720.09	431.7	310.85	12.52	0.00	2.00	259.20	62.17	0.24
NIGER	4.77	472.8	2.25	0.24	0.00	0.96	1.30	0.24	0.11
SENEGAL	18.57	469.0	8.71	0.07	0.00	0.00	4.86	3.92	0.81
TOGO	193.00	109.8	21.19	12.27	0.00	0.00	20.00	13.46	0.67
Francophone Africa	3,235.14	392.6	1,270.05	529.52	0.02	16.38	1,191.73	591.49	0.49
ANGOLA	2.84	310.6	0.88	0.29	0.00	0.61	0.27	0.29	0.33
ETHIOPIA	83.16	745.0	61.95	30.49	0.06	55.54	0.00	36.96	0.67
GHANA	15.28	377.3	5.76	12.05	1.30	1.30	5.76	12.05	1.71
KENYA	42.00	100.5	4.22	2.19	2.82	8.04	0.00	1.19	0.15
MALAWI	86.34	250.2	21.60	11.61	0.00	3.00	18.60	11.61	0.54
MOZAMBIQUE	137.66	166.3	22.90	11.45	0.00	1.30	21.60	11.45	0.50
NIGERIA	271.92	343.3	93.35	40.16	0.87	29.74	64.48	40.16	0.43
SOUTH AFRICA	14.00	936.7	13.12	36.54	12.70	17.18	8.64	36.54	1.42
TANZANIA	641.00	220.2	141.00	63.42	0.00	45.00	96.00	63.42	0.45
UGANDA	104.03	427.9	44.51	31.99	0.00	4.30	40.21	31.99	0.72
CONGO, DR	0.00	0.0	0.00	2.18	7.17	7.17	0.00	2.18	0.30
ZAMBIA	139.87	191.6	26.80	45.50	0.05	1.79	26.03	44.54	1.60
ZIMBABWE	246.81	231.9	57.24	34.02	0.00	2.81	53.80	34.65	0.61
Southern Africa	1,806.29	275.6	497.72	327.08	44.04	198.92	337.71	332.21	0.62
KAZAKHSTAN	125.80	637.6	80.20	32.54	0.48	13.22	52.42	47.59	0.73
KYRGYZSTAN	14.10	859.7	12.12	5.19	3.00	0.96	14.10	5.25	0.35
TAJIKISTAN	202.36	540.4	109.36	45.02	0.00	14.82	96.12	43.46	0.39
TURKMENISTAN	572.58	522.0	298.85	122.60	0.00	144.24	154.61	122.60	0.41
UZBEKISTAN	945.00	994.2	939.52	528.05	0.00	835.93	13.59	618.05	0.73
Central Asia	1,859.83	774.3	1,440.06	733.41	3.48	1,009.17	330.83	836.94	2.60
ARMENIA	0.00	0.0	0.00	0.08	0.22	0.22	0.00	0.08	0.00
AUSTRIA	0.00	0.0	0.00	1.48	2.62	2.76	0.02	1.32	0.48

(Continued on Next Page...)

Table 10: 2021/22 Supply and Use of Cotton by Country (continued)

	Area	Yield	Production	Begin Stocks	Imports	Consumption	Exports	End Stocks	S/U*	S/MU**
	000 Ha	Kgs/Ha			000 Metric Tonnes				Ratio	Ratio
AZERBAIJAN	100.00	680.6	68.06	50.60	0.00	29.78	38.28	50.60	0.74	1.70
BELARUS	0.00	0.0	0.00	3.11	7.14	7.34	0.20	2.70	0.36	0.37
BELGIUM	0.00	0.0	0.00	1.60	5.40	4.33	1.06	1.60	0.30	0.37
BULGARIA	0.79	325.3	0.26	2.83	2.57	2.21	0.01	3.44	1.55	1.56
CZECH REP.	0.00	0.0	0.00	0.48	1.16	1.02	0.00	0.61	0.60	0.60
DENMARK	0.00	0.0	0.00	0.00	0.05	0.04	0.02	0.02	0.00	0.60
ESTONIA	0.00	0.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FINLAND	0.00	0.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FRANCE	0.00	0.0	0.00	1.98	8.70	7.89	0.81	1.98	0.23	0.25
GERMANY	0.00	0.0	0.00	3.06	16.96	14.67	2.29	3.06	0.18	0.21
GREECE	271.93	1,121.2	304.88	127.56	5.01	16.08	298.81	122.56	0.39	7.62
HUNGARY	0.00	0.0	0.00	0.00	0.33	0.00	0.38	0.03	0.00	0.00
IRELAND	0.00	0.0	0.00	0.00	0.07	0.15	0.00	0.06	0.43	0.43
ITALY	0.00	0.0	0.00	8.08	27.42	25.59	1.83	8.08	0.29	0.32
LATVIA	0.00	0.0	0.00	1.76	2.22	0.20	0.26	3.52	7.57	17.60
LITHUANIA	0.00	0.0	0.00	0.10	0.00	0.00	0.00	0.10	0.00	0.00
MOLDOVA	0.00	0.0	0.00	0.74	2.18	2.18	0.00	0.74	0.34	0.34
NETHERLANDS	0.00	0.0	0.00	0.00	1.79	1.59	0.07	0.13	0.08	0.08
NORWAY	0.00	0.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
POLAND	0.00	0.0	0.00	0.23	3.63	3.77	0.12	0.00	0.00	0.00
PORTUGAL	0.00	0.0	0.00	8.81	33.76	30.50	0.91	11.16	0.36	0.37
ROMANIA	0.00	0.0	0.00	0.00	0.18	0.18	0.03	0.30	1.42	1.69
RUSSIA	0.02	1,767.8	0.04	17.05	26.59	19.43	0.56	23.67	1.18	1.22
SLOVAK REP.	0.00	0.0	0.00	0.38	0.11	0.00	0.00	0.50	0.00	0.00
SPAIN	63.49	1,046.1	66.42	31.61	4.15	2.78	80.13	29.27	0.40	10.53
SWEDEN	0.00	0.0	0.00	0.00	0.01	0.01	0.00	0.00	0.13	0.16
SWITZERLAND	0.00	0.0	0.00	0.00	0.37	0.46	0.09	0.03	0.05	0.06
UKRAINE	0.00	0.0	0.00	0.00	0.70	0.64	0.00	0.06	0.09	0.09
UNITED KINGDOM	0.00	0.0	0.00	0.12	0.12	0.06	0.06	0.12	1.01	2.03
FORMER YUGOSLAVIA	0.00	0.0	0.00	5.20	7.00	6.81	1.00	4.38	0.56	0.64
Europe	436.23	1,007.9	439.65	266.80	160.23	180.48	426.96	270.06	0.44	1.50
Including EU-27	336.21	1,105.1	371.56	189.90	145.28	118.32	431.49	187.27	0.38	1.58
CHINA	3,028.00	1,892.3	5,730.00	9,304.79	2,304.24	8,315.00	30.00	8,994.03	1.08	1.08
HONG KONG	0.00	0.0	0.00	29.51	0.69	0.39	0.47	29.34	33.88	74.65
AUSTRALIA	635.00	2,011.0	1,277.00	266.07	0.00	1.59	815.00	726.48	0.89	457.29
INDONESIA	4.09	621.1	2.54	95.45	539.31	513.85	1.31	122.13	0.24	0.24
JAPAN	0.00	0.0	0.00	0.19	43.22	38.61	0.21	4.59	0.12	0.12
KOREA, D.R.	0.00	0.0	0.00	0.77	4.59	5.00	0.00	0.37	0.07	0.07
KOREA, REP.	0.00	0.0	0.00	36.77	138.33	138.33	0.54	36.23	0.26	0.26
MALAYSIA	0.00	0.0	0.00	13.27	139.72	84.24	55.48	13.27	0.09	0.16
PHILIPPINES	0.01	576.1	0.01	4.89	6.88	6.89	0.02	4.87	0.71	0.71
SINGAPORE	0.00	0.0	0.00	0.34	0.06	0.00	0.04	0.36	8.27	0.00
TAIWAN	0.00	0.0	0.00	7.10	80.84	80.84	5.13	1.97	0.02	0.02
THAILAND	1.00	1,507.5	1.51	30.06	131.47	155.55	0.16	7.33	0.05	0.05
VIETNAM	1.00	723.6	1.51	201.03	1,700.59	1,680.59	0.00	222.54	0.13	0.13
Eastern Asia	641.10	2,000.6	1,282.56	655.96	2,785.02	2,705.50	877.90	1,140.14	0.32	0.42
AFGHANISTAN	36.40	388.6	14.15	2.86	0.00	4.22	9.85	2.93	0.21	0.69
BANGLADESH	45.90	776.0	35.62	552.63	1,718.00	1,730.00	0.00	576.25	0.33	0.33
INDIA	12,055.00	445.1	5,365.51	2,607.49	170.10	5,593.00	1,100.98	1,449.11	0.22	0.26
MYANMAR	241.48	634.5	153.21	78.17	27.30	164.52	16.00	78.17	0.43	0.48
PAKISTAN	2,110.00	599.8	1,265.62	674.72	1,200.44	2,447.59	9.46	683.73	0.28	0.28
SRI LANKA	0.00	0.0	0.00	0.00	1.17	0.80	0.00	0.38	0.48	0.48
Southern Asia	14,491.70	471.7	6,836.26	3,916.50	3,117.26	9,942.52	778.08	2,791.20	0.25	0.28
IRAN	98.00	820.4	80.40	64.76	85.76	150.00	0.02	80.90	0.54	0.54
IRAQ	8.64	363.7	3.14	1.91	4.92	8.05	0.00	1.93	0.24	0.24
ISRAEL	4.43	1,701.5	7.54	1.57	0.00	0.00	7.54	1.57	0.21	0.00
SYRIA	25.81	977.8	25.23	9.19	0.00	15.03	8.40	10.99	0.47	0.73
TURKEY	480.00	1,827.0	832.78	1,282.47	1,169.84	1,616.61	126.01	1,542.47	0.89	0.95
Sub total	620.12	1,532.6	950.37	1,361.83	1,270.38	1,799.77	141.96	1,641.85	0.85	0.91
WORLD TOTAL	32,863.85	788.4	25,908.45	20,605.44	10,091.96	26,144.82	10,091.92	20,372.94	0.78	0.78

Note:

Subtotals and total include countries not shown..

* Ending stocks divided by consumption plus exports.

** Ending stocks divided by consumption.



Cotton This Month

01 July 2022

Table 11: 2022/23 Supply and Use of Cotton by Country

Area	Yield	Production	Begin Stocks	Imports	Consumption	Exports	End Stocks	S/U*	S/MU**
000 Ha	Kgs/Ha			000 Metric Tonnes				Ratio	Ratio
CANADA	0.00	0.0	0.00	0.24	0.15	0.15	0.01	1.46	1.52
CUBA	4.05	273.8	1.11	0.64	2.19	3.30	0.00	0.64	0.19
DOM. REP.	0.00	0.0	0.00	0.46	0.97	0.97	0.00	0.46	0.47
MEXICO	146.15	1,599.9	233.82	166.05	190.57	318.09	106.30	166.05	0.39
USA	3,698.83	936.2	3,592.45	519.68	0.24	513.56	3,182.30	416.51	0.11
North America	3,855.49	993.0	3,828.70	688.16	194.23	837.17	3,288.74	585.18	0.14
EL SALVADOR	0.00	0.0	0.00	15.00	27.61	27.61	0.24	14.76	0.53
GUATEMALA	0.00	0.0	0.00	5.82	27.64	27.64	0.00	5.82	0.21
HONDURAS	0.10	319.9	0.03	0.33	0.00	0.00	0.00	0.37	0.00
NICARAGUA	0.48	550.3	0.27	0.07	0.00	0.27	0.01	0.06	0.20
Central America	0.59	509.4	0.30	21.22	55.26	55.53	0.25	21.00	0.38
ARGENTINA	525.93	697.5	366.81	896.92	0.00	110.55	121.58	1,031.60	4.44
BOLIVIA	4.31	653.6	2.82	0.65	0.09	3.45	0.00	0.10	0.03
BRAZIL	1,584.40	1,764.8	2,796.06	2,014.20	2.69	665.00	1,964.00	2,183.94	0.83
CHILE	0.00	0.0	0.00	0.55	0.31	0.05	0.00	0.81	17.06
COLOMBIA	18.45	863.7	15.94	13.44	11.22	27.00	0.00	13.60	0.50
ECUADOR	1.23	448.4	0.55	1.88	8.15	9.13	0.00	1.45	0.16
PARAGUAY	9.90	428.3	4.24	0.23	1.66	0.91	4.97	0.25	0.04
PERU	23.40	835.2	19.54	27.35	43.15	59.65	0.47	29.93	0.50
URUGUAY	0.00	0.0	0.00	0.01	0.00	0.01	0.00	0.00	0.38
VENEZUELA	14.18	399.7	5.67	3.28	4.63	9.99	0.00	3.60	0.36
South America	2,181.80	1,472.0	3,211.63	2,958.52	71.90	885.73	2,091.03	3,265.29	1.10
ALGERIA	0.00	0.0	0.00	0.06	0.85	0.85	0.00	0.06	0.07
EGYPT	83.16	837.5	69.65	18.55	86.78	100.71	55.72	18.55	0.12
MOROCCO	1.00	1,020.3	1.02	7.37	5.15	5.26	0.00	8.29	1.58
SUDAN	180.00	736.9	132.63	42.55	0.00	18.03	125.24	31.91	0.22
TUNISIA	0.00	0.0	0.00	3.11	2.35	2.00	0.00	3.46	1.73
Northern Africa	264.16	769.6	203.30	71.64	95.13	126.85	180.96	62.26	0.20
BENIN	663.23	481.9	348.68	165.40	0.00	2.00	300.00	212.08	0.70
BURKINA FASO	700.00	350.2	280.00	140.20	0.00	5.44	260.00	154.76	0.58
CAMEROON	235.00	569.0	141.00	63.06	0.00	1.90	143.71	58.45	0.40
CENT. AFR. REP.	33.19	255.9	8.49	3.75	0.00	0.00	8.42	3.82	0.45
CHAD	300.00	184.0	58.40	27.78	0.00	1.02	68.00	17.16	0.25
COTE D'IVOIRE	452.50	467.7	219.12	108.94	0.02	3.06	251.40	73.62	0.29
GUINEA	12.63	289.8	3.66	1.64	0.00	0.00	3.65	1.65	0.45
MADAGASCAR	19.79	0.0	0.00	0.93	0.00	0.00	0.00	0.93	0.00
MALI	760.00	433.8	312.00	62.17	0.00	2.00	255.00	117.17	0.46
NIGER	4.82	475.1	2.29	0.24	0.00	0.96	1.33	0.24	0.10
SENEGAL	25.00	471.4	11.78	3.92	0.00	0.00	10.41	5.31	0.51
TOGO	180.00	110.3	58.40	13.46	0.00	0.00	45.58	26.28	0.58
Francophone Africa	3,386.15	426.4	1,443.82	591.49	0.02	16.38	1,347.49	671.46	0.49
ANGOLA	2.84	310.9	0.88	0.29	0.00	0.61	0.27	0.29	0.33
ETHIOPIA	83.99	745.7	62.63	36.96	0.06	56.10	6.59	36.96	0.59
GHANA	15.28	377.7	5.77	12.05	1.30	5.77	12.05	1.70	9.24
KENYA	46.20	100.6	4.65	1.19	3.43	8.08	0.00	1.19	0.15
MALAWI	86.34	250.4	21.62	11.61	0.00	3.00	18.62	11.61	0.54
MOZAMBIQUE	137.66	166.5	22.92	11.45	0.00	1.30	21.62	11.45	0.50
NIGERIA	271.92	343.6	93.44	40.16	0.87	29.74	64.57	40.16	0.43
SOUTH AFRICA	14.04	937.6	13.54	36.54	12.70	17.18	9.06	36.54	1.39
TANZANIA	641.00	220.5	141.32	63.42	0.00	45.00	96.32	63.42	0.45
UGANDA	104.03	428.3	44.56	31.99	0.00	4.30	40.26	31.99	0.72
CONGO, DR	0.00	0.0	0.00	2.18	7.17	7.17	0.00	2.18	0.30
ZAMBIA	139.87	191.8	26.83	44.54	0.05	1.79	25.09	44.54	1.66
ZIMBABWE	246.81	232.2	57.30	34.65	0.00	2.81	54.49	34.65	0.60
Southern Africa	1,811.36	275.9	499.84	332.21	44.65	199.52	344.97	332.21	0.61
KAZAKHSTAN	125.80	638.2	80.28	47.59	0.48	13.22	52.42	62.71	0.96
KYRGYZSTAN	14.10	860.5	12.13	5.25	3.00	0.96	14.10	5.32	0.35
TAJIKISTAN	202.36	541.0	109.47	43.46	0.00	14.82	96.12	42.00	0.38
TURKMENISTAN	572.58	522.5	299.15	122.60	0.00	144.24	154.91	122.60	0.41
UZBEKISTAN	945.00	995.2	940.46	618.05	0.00	835.93	13.59	708.99	0.83
Central Asia	1,859.83	775.1	1,441.50	836.94	3.48	1,009.17	331.13	941.62	2.93
ARMENIA	0.00	0.0	0.00	0.08	0.22	0.22	0.00	0.08	0.00
AUSTRIA	0.00	0.0	0.00	1.32	2.51	2.65	0.02	1.17	0.44

(Continued on Next Page...)

Table 11: 2022/23 Supply and Use of Cotton by Country (continued)

	Area	Yield	Production	Begin Stocks	Imports	Consumption	Exports	End Stocks	S/U*	S/MU**
	000 Ha	Kgs/Ha			000 Metric Tonnes				Ratio	Ratio
AZERBAIJAN	100.00	681.3	68.13	50.60	0.00	30.08	38.05	50.60	0.74	1.68
BELARUS	0.00	0.0	0.00	2.70	7.14	7.34	0.20	2.30	0.30	0.31
BELGIUM	0.00	0.0	0.00	1.60	5.25	4.20	1.05	1.60	0.31	0.38
BULGARIA	0.79	325.7	0.26	3.44	2.57	2.21	0.01	4.06	1.83	1.84
CZECH REP.	0.00	0.0	0.00	0.61	1.16	1.02	0.00	0.74	0.73	0.73
DENMARK	0.00	0.0	0.00	0.02	0.05	0.04	0.02	0.01	0.00	0.15
ESTONIA	0.00	0.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FINLAND	0.00	0.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FRANCE	0.00	0.0	0.00	1.98	8.70	7.89	0.81	1.98	0.23	0.25
GERMANY	0.00	0.0	0.00	3.06	15.92	13.93	2.29	2.75	0.17	0.20
GREECE	271.93	1,121.2	304.88	122.56	5.01	16.08	270.00	146.37	0.51	9.10
HUNGARY	0.00	0.0	0.00	0.03	0.50	0.00	0.38	0.15	0.00	0.00
IRELAND	0.00	0.0	0.00	0.06	0.10	0.15	0.00	0.02	0.11	0.11
ITALY	0.00	0.0	0.00	8.08	24.93	24.31	1.83	6.87	0.26	0.28
LATVIA	0.00	0.0	0.00	3.52	2.22	0.20	0.26	5.28	11.35	26.38
LITHUANIA	0.00	0.0	0.00	0.10	0.00	0.00	0.00	0.10	0.00	0.00
MOLDOVA	0.00	0.0	0.00	0.74	2.18	2.18	0.00	0.74	0.34	0.34
NETHERLANDS	0.00	0.0	0.00	0.13	1.79	1.59	0.07	0.26	0.15	0.16
NORWAY	0.00	0.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
POLAND	0.00	0.0	0.00	0.00	4.00	3.77	0.12	0.11	0.03	0.03
PORTUGAL	0.00	0.0	0.00	11.16	33.76	30.50	0.91	13.51	0.43	0.44
ROMANIA	0.00	0.0	0.00	0.30	0.18	0.18	0.03	0.27	1.26	1.49
RUSSIA	0.02	1,769.6	0.04	23.67	26.59	19.43	0.56	30.29	1.51	1.56
SLOVAK REP.	0.00	0.0	0.00	0.50	0.11	0.00	0.00	0.61	0.00	0.00
SPAIN	66.03	1,047.1	69.14	29.27	4.15	2.78	80.13	29.65	0.41	10.67
SWEDEN	0.00	0.0	0.00	0.00	0.01	0.01	0.00	0.00	0.07	0.08
SWITZERLAND	0.00	0.0	0.00	0.03	0.80	0.46	0.09	0.28	0.50	0.60
UKRAINE	0.00	0.0	0.00	0.06	0.70	0.64	0.00	0.12	0.18	0.18
UNITED KINGDOM	0.00	0.0	0.00	0.12	0.12	0.06	0.06	0.12	1.01	2.03
FORMER YUGOSLAVIA	0.00	0.0	0.00	4.38	7.00	6.81	1.00	3.57	0.46	0.52
Europe	438.77	1,008.4	442.45	270.06	157.45	178.52	397.91	303.53	0.53	1.70
Including EU-27	338.75	1,104.9	374.28	187.27	116.91	116.06	431.49	214.45	0.46	1.85
CHINA	3,034.00	1,892.3	5,740.00	8,994.03	2,290.34	8,240.16	30.00	8,754.20	1.06	1.06
HONG KONG	0.00	0.0	0.00	29.34	0.69	0.39	0.47	29.16	33.68	74.21
AUSTRALIA	612.00	2,022.9	1,238.00	726.48	0.00	1.59	1,173.70	789.19	0.67	496.77
INDONESIA	3.68	621.1	2.29	122.13	543.80	539.55	1.31	127.36	0.24	0.24
JAPAN	0.00	0.0	0.00	4.59	37.84	38.22	0.21	4.00	0.10	0.10
KOREA, D.R.	0.00	0.0	0.00	0.37	4.59	4.95	0.00	0.01	0.00	0.00
KOREA, REP.	0.00	0.0	0.00	36.23	139.02	139.02	0.54	35.69	0.26	0.26
MALAYSIA	0.00	0.0	0.00	13.27	143.21	87.74	55.48	13.27	0.09	0.15
PHILIPPINES	0.01	576.7	0.01	4.87	7.02	7.03	0.02	4.86	0.69	0.69
SINGAPORE	0.00	0.0	0.00	0.36	0.06	0.00	0.04	0.37	8.61	0.00
TAIWAN	0.00	0.0	0.00	1.97	81.00	76.80	5.13	1.04	0.01	0.01
THAILAND	1.00	1,509.0	1.51	7.33	159.49	158.66	0.16	9.51	0.06	0.06
VIETNAM	1.00	724.3	1.51	222.54	1,655.78	1,600.00	0.00	279.83	0.17	0.17
Eastern Asia	617.69	2,012.8	1,243.31	1,140.14	2,771.82	2,653.56	1,236.60	1,265.12	0.33	0.48
AFGHANISTAN	36.40	389.0	14.16	2.93	0.00	4.22	9.85	3.02	0.21	0.71
BANGLADESH	45.90	776.8	35.65	576.25	1,750.00	1,730.00	0.00	631.91	0.37	0.37
INDIA	12,055.00	445.1	5,365.51	1,449.11	170.10	5,732.82	619.00	632.90	0.10	0.11
MYANMAR	241.48	634.5	153.21	78.17	27.30	167.81	16.00	74.88	0.41	0.45
PAKISTAN	2,127.97	602.8	1,576.46	683.73	1,100.00	2,400.00	9.46	950.73	0.39	0.40
SRI LANKA	0.00	0.0	0.00	0.38	1.17	0.80	0.00	0.76	0.95	0.95
Southern Asia	14,509.67	492.6	7,147.16	2,791.20	3,048.81	10,038.05	778.08	2,294.81	0.21	0.23
IRAN	98.00	821.2	80.48	80.90	85.76	150.00	0.02	97.12	0.65	0.65
IRAQ	8.64	364.1	3.14	1.93	4.92	8.05	0.00	1.95	0.24	0.24
ISRAEL	4.43	1,703.2	7.55	1.57	0.00	0.00	7.54	1.58	0.21	0.00
SYRIA	27.10	982.7	26.63	10.99	0.00	15.10	8.40	14.12	0.60	0.93
TURKEY	484.80	1,828.8	886.60	1,542.47	1,200.00	1,648.94	126.01	1,854.12	1.04	1.12
Sub total	626.21	1,606.0	1,005.68	1,641.85	1,301.04	1,832.18	141.96	1,974.44	1.00	1.08
WORLD TOTAL	32,603.55	804.0	26,214.34	20,372.94	10,035.82	26,080.47	10,035.82	20,506.82	0.79	0.79

Note:

Subtotals and total include countries not shown..

* Ending stocks divided by consumption plus exports.

** Ending stocks divided by consumption.