INTERNATIONAL COTTON ADVISORY COMMITTEE

Cotton This Month

01 September 2022

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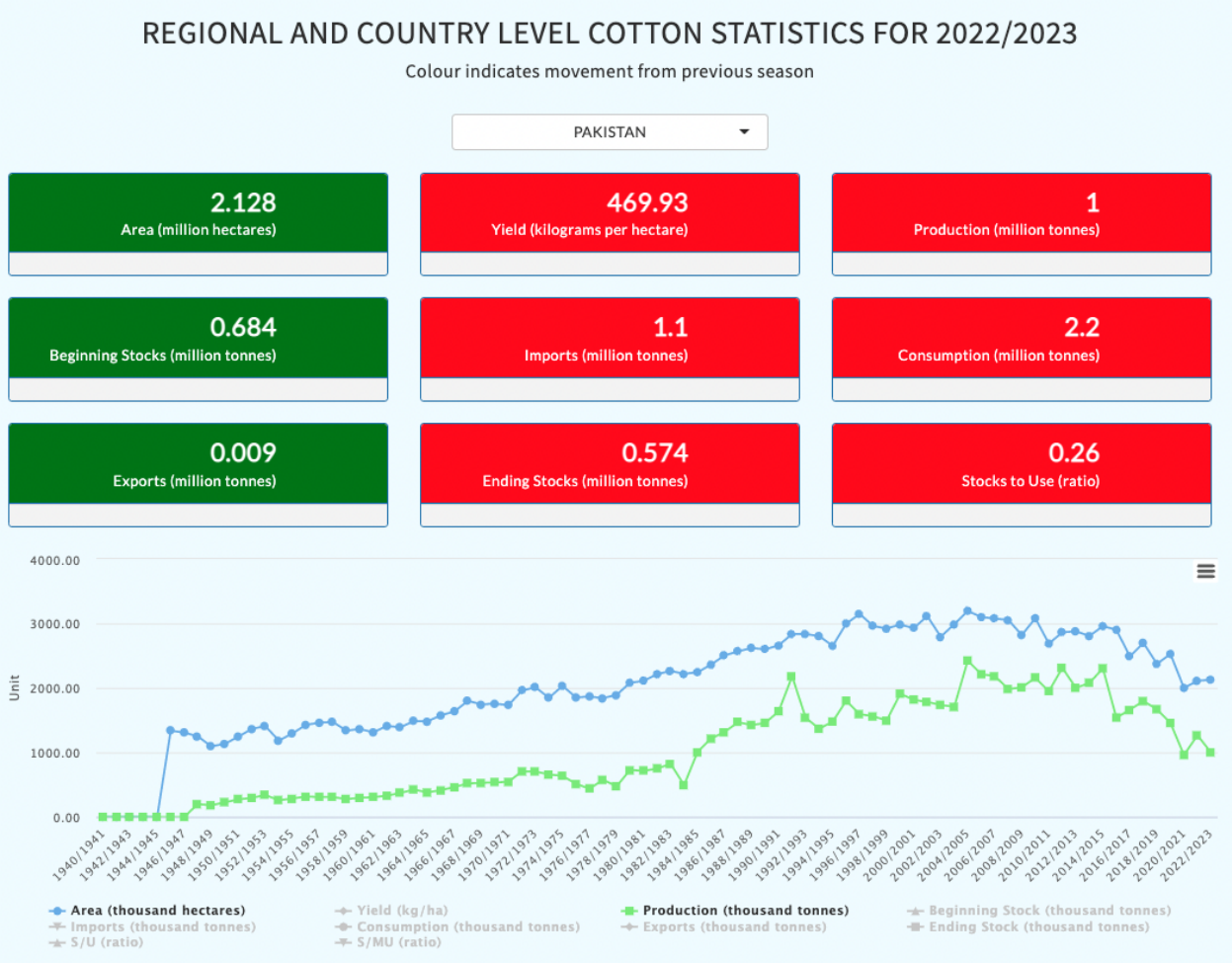
Historic Levels of Flooding and Drought are Having a Crushing Impact on the Global Cotton Industry

Across the globe several countries are dealing with extreme weather events on a scale not seen before in recorded history. For a country like Pakistan, which has a very long recorded history, that's a profound statement and needs to be a wakeup call to everyone that climate change needs to be addressed in a serious manner and on a global scale.



So far, the flooding in Pakistan has killed 1,136 people. On 25 August a state of emergency was declared by the government. Four days later, Pakistan's Minister of Climate Change stated that one-third of the country was underwater and the extreme monsoon rains were affecting 33 million people. The economic impact of the flooding is currently estimated at $10 billion and represents a loss of 3% of the country's Gross Domestic Product (GDP) according to Pakistan's Minister of Finance, Miftah Ismail. The damage to agricultural crops is extensive with many fields completely submerged. Vegetables and cotton are among the hardest hit and the threat to the upcoming

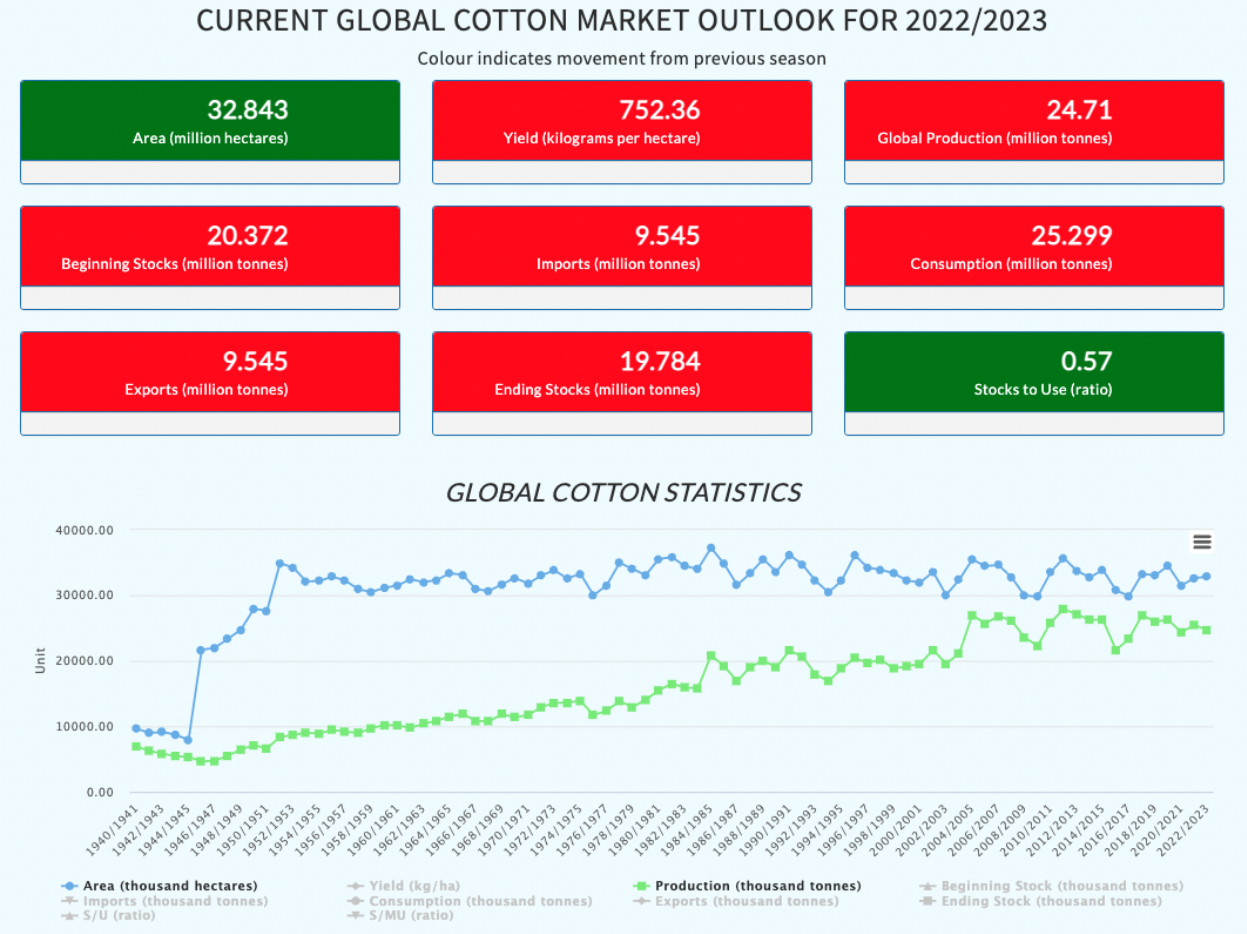
wheat season in Pakistan looms large at a time when the world can least afford more bad news about its food supply. The impact on the cotton crop will not be fully realised until the water subsides but sources on the ground are reporting a large reduction in the expected crop for the 2022/23 season. The original country estimates for the current season was an optimistic 1.88 million tonnes. The ICAC is reducing the estimated production for Pakistan to 1 million tonnes. Above is the current snapshot of the Pakistan balance sheet.

With consumption currently estimated at 2.2 million tonnes, Pakistan will need to import about 1.2 million tonnes to meet demand. The reduction in the crop comes at a time when Pakistan is making a concerted effort to reduce its reliance on imports, but if mill demand holds, Pakistan will have no choice but to import as much cotton as it produced, as the country has done for the past two seasons. The question now is: Will enough cotton be available for import given the current state of the global cotton supply?

In the last edition of Cotton This Month (CTM) we reported on the continuing drought in the West Texas region of the United States. The effects on the cotton crop in Texas have been devastating and currently amount to an estimated loss of over 1 million tonnes compared with the previous season. This puts the current US crop at just over 2.7 million tonnes. And while the West Texas region has received a good amount of rain in the past few weeks, the precipitation has come much too late to help the dry land cotton and if bolls are open in irrigated fields, it could spell trouble for quality. Timely rain is the name of the game (say that three times real fast) and unfortunately, the timing was very off this season. In addition, some flooding has hit the delta region of the US cotton belt and it is reported that some damage has occurred. The extent of the damage is not known yet but a decrease in fibre quality is expected.

Australia did experience some trouble in the New South Wales region, with flooding at the time of harvest and the crop estimate has been reduced by 100,000 tonnes to 1.14 million tonnes.

With the supply of cotton continuing to fall in the 2022/23 season, the big question is: Where do we stand globally? The image below gives a snapshot of the current global cotton market. Production is currently sitting at 24.71 million tonnes. This puts production under consumption by 589,000 tonnes. However, given the current state of the world economy we may see consumption continue to fall below the current level of 25.3 million tonnes. We are also receiving information out of India about the condition of the 2022/23 crop. Floods in Gujarat and an outbreak of leaf curl virus in several Northern States could amount to a 5-7% reduction in the crop. Once we have a more firm picture of the crop condition, we will update our numbers to reflect the situation in India. The impact the supply deficit will have on the pricing structure and futures markets are all but certain now. We will see continued volatility and potentially higher prices through the entire 2022/23 season.



In the previous edition of CTM, I mentioned a few points to keep an eye on:

- The volatility of international cotton prices,
- Global macroeconomic conditions, and
- The turmoil in Eastern Europe.

The lingering threat of weather is ever-present in farming, but we will now officially add it to the above list as a big part of the storyline for the 2022/23 season.

In the coming weeks we will conduct interviews with experts on the ground in Pakistan, the United States and India. These interviews will be recorded and be available to you to better understand the impact that these extreme weather events are having on the current cotton market. Keep an eye out for the announcements in the coming days.

Price Projections[1]

The ICAC will resume price forecast modeling this month. It is important to keep in mind that we do expect higher than usual levels of volatility in the cotton market this season. We will continue to monitor the performance of the model closely and make statements if further explanation is necessary to contextualise the price estimates.

The Secretariat's current price forecast of the season-average A index for 2022/23 ranges from 99 cents to 157 cents, with a midpoint at 126.95 cents per pound.

Cotton This Month is published at the beginning of the month with the Cotton Update published mid-month. The cotton Update is a mid-month report with updated information on supply/demand estimates and prices. The next Cotton Update will be released on 15 September 2022. The next Cotton This Month will be released on 1 October 2022.

[1]The price projection for 2022/23 is based on the ending stocks-to-mill use ratio in the world-less-China in 2020/21 (estimate), in 2021/22 (estimate) and in 2022/23 (projection), on the ratio of Chinese net imports to world imports in 2021/22 (estimate) and 2022/23 (projection), and the average price in 2021/22. The projection reflects a 95% confidence interval.

Table 1: Changes in 2022/23 Supply and Demand Estimates (from 15 August, 2022)

Country	Production	Beginning Stocks	Imports	Consumption	Exports	Ending Stocks
AUSTRALIA	-100,000	0	0	0	0	-100,000
INDIA	-148,000	0	0	-332,825	0	184,825
PAKISTAN	-576,459	0	0	-200,000	0	-376,459
UZBEKISTAN	0	0	0	-235,931	0	235,931

Note: Seasons begin on August 1; Metric tonnes; Negative changes are red; Positive changes are blue; Changes are from previous edition to current edition.

Table 2: Changes in 2021/22 Supply and Demand Estimates (from 15 August, 2022)

Country	Production	Beginning Stocks	Imports	Consumption	Exports	Ending Stocks

Note: No Changes Recorded During This Time Period.

Table 3: Changes in 2020/21 Supply and Demand Estimates (from 15 August, 2022)

Country	Production	Beginning Stocks	Imports	Consumption	Exports	Ending Stocks

Note: No Changes Recorded During This Time Period.

Table 4: Changes in World Cotton Supply and Demand (from 15 August, 2022)

	2020/21		2021/22		2022/23	
	Total	Change	Total	Change	Total	Change
	MMT	metric tonnes	MMT	metric tonnes	MMT	metric tonnes
Beginning Stocks	22.12	0	20.605	0	20.373	0
Production	24.37	0	25.444	0	24.710	-824,459
Supply	46.49	0	46.050	0	45.083	-824,459
Consumption	25.66	0	26.145	0	25.299	-768,756
Exports	10.62	0	9.628	0	9.546	0
Ending Stocks	20.61	0	20.373	0	19.784	-55,703

Note: Seasons begin on August 1; MMT = Million metric tonnes; Negative changes are red; Positive changes are blue. Changes are from previous edition to current edition.

Table 5: International Cotton Prices

	Today	Change	Season Low	Season High	1 Year Ago	2 Years Ago
Current Cotlook A-Index	131.60	4.85	112.3	135.2	102.15	70.85
NY ICE Futures Nearby Contract †	118.29	-1.15	100.1	122.2	94.15	64.66
Basis ‡	13.31	1.00	6.4	135.9	8.24	6.48
2022/23 average-to-date *	124.73					
2021/22 average *	131.68					

Note:
Seasons begin on August 1; Data source(s): Cotlook Ltd.; Intercontinental Exchange, Inc.; Price changes are from the date of the prior edition to the current edition; If dates fall on the weekend or a holiday then the next closest day is picked.
† Previous day's settle price.
‡ Current A-Index minus NY ICE Nearby Futures (previous day settle price)
* Average price for a given season, August 1 to July 31 or average-to-date.

Table 6: China Domestic Cotton Prices

	Today	Change	Season Low	Season High	1 Year Ago	2 Years Ago
China Cotton Index (3128B)	105.1	-0.3687	104.9	111.4	126.2	84.96

Note: Seasons begin on August 1; Data source: China Cotton Association; Mill-delivered prices; Quotes in U.S. cents per pound; Exchange rate from IMF, World Bank or ECB; Price changes are from the date of the prior edition to the current edition; If dates fall on the weekend or a holiday then the next closest day is picked.

Figure 1: Daily Prices

Table 7: Supply and Distribution of Cotton

	2017/18	2018/19	2019/20	2020/21 est.	2021/22 proj.	2022/23 proj.
	million metric tonnes					
Beginning stocks						
World Total	18.88	19.43	19.34	22.12	20.61	20.37
China	10.35	9.03	8.88	9.02	9.30	8.99
USA	0.60	0.82	0.83	1.23	0.26	0.52
Production						
World Total	27.00	25.98	26.27	24.37	25.44	24.71
China	5.89	6.04	5.80	5.91	5.73	5.86
India	6.35	5.66	6.20	6.02	5.37	5.70
USA	4.56	4.00	4.34	3.18	3.81	2.74
Brazil	2.01	2.78	3.00	2.36	2.36	2.61
Pakistan	1.80	1.67	1.46	0.96	1.27	1.00
Uzbekistan	0.96	0.64	0.53	1.03	0.94	0.70
Others	5.44	5.20	4.94	4.92	5.97	6.10
Consumption						
World Total	26.35	26.01	23.05	25.66	26.14	25.30
China	8.50	8.25	7.23	8.40	8.31	8.24
India	5.42	5.40	4.45	5.70	5.59	5.40
Pakistan	2.35	2.36	2.34	2.15	2.45	2.20
Europe and Turkey	1.73	1.82	1.60	1.70	1.74	1.77
Bangledesh	1.66	1.58	1.50	1.64	1.73	1.73
Vietnam	1.51	1.51	1.45	1.52	1.68	1.60
Brazil	0.68	0.73	0.57	0.69	0.70	0.66
USA	0.70	0.63	0.47	0.52	0.56	0.50
Others	3.80	3.73	3.44	3.35	3.39	3.19
Exports						
World Total	9.14	9.28	9.21	10.62	9.63	9.55
USA	3.64	3.37	3.47	3.63	3.00	2.45
Brazil	0.91	1.31	1.95	2.40	1.75	1.96
CFA Zone	1.06	1.16	1.07	1.19	1.19	1.34
Australia	0.85	0.79	0.30	0.34	0.81	1.17
India	1.13	0.76	0.70	1.33	1.10	0.68
Uzbekistan	0.22	0.16	0.10	0.01	0.01	0.01
Imports						
World Total	9.04	9.22	8.77	10.40	10.09	9.55
China	1.32	2.10	1.60	2.80	2.30	1.80
Bangledesh	1.67	1.54	1.50	1.69	1.72	1.75
Vietnam	1.52	1.51	1.41	1.55	1.70	1.66
Turkey	0.96	0.79	1.02	1.16	1.17	1.20
Indonesia	0.77	0.66	0.55	0.50	0.54	0.54
Trade Imbalance †	-0.10	-0.06	-0.44	-0.22	0.46	0.00
Stocks Adjustment ‡	0.00	0.00	-0.01	0.00	0.00	0.00
Ending Stocks						
World Total	19.43	19.34	22.12	20.61	20.37	19.78
China	9.03	8.88	9.02	9.30	8.99	8.38
USA	0.82	0.83	1.23	0.26	0.52	0.31
Ending Stocks/Mill Use (%)						
World less China *	58.29	58.86	82.72	65.46	63.82	66.83
China **	106.27	107.69	124.82	110.77	108.17	101.74
Cotlook A-Index* **	**87.98**	**84.35**	**71.33**	**84.96**		

Note:
Seasons begin on August 1
† The inclusion of linters and waste, changes in weight during transit, differences in reporting periods and measurement error account for differences between world imports and exports.
‡ Difference between calculated stocks and actual; amounts for forward seasons are anticipated.
* World-less-China's ending stocks divided by world-less-China's mill use, multiplied by 100.
** China's ending stocks divided by China's mill use, multiplied by 100.
*** US cents per pound. Average price for a given season, August 1 to July 31 or average-to-date.

Table 8: 2020/21 Supply and Use of Cotton by Country

	Area	Yield	Production	Begin Stocks	Imports	Consumption	Exports	End Stocks	S/U*	S/MU**
	000 Ha	Kgs/Ha	000 Metric Tonnes						Ratio	Ratio
CANADA	0.00	0.0	0.00	0.08	0.37	0.19	0.01	0.25	1.27	1.31
CUBA	4.05	271.1	1.10	0.64	2.20	3.30	0.00	0.64	0.19	0.19
DOM. REP.	0.00	0.0	0.00	0.46	0.97	0.97	0.00	0.46	0.47	0.47
MEXICO	144.70	1,584.0	229.20	138.15	202.00	297.00	106.30	166.05	0.41	0.56
USA	3,347.00	950.4	3,180.95	1,227.67	0.24	522.54	3,625.62	260.70	0.06	0.50
North America	**3,502.21**	**974.4**	**3,412.55**	**1,367.35**	**206.25**	**825.10**	**3,732.05**	**429.00**	**0.09**	**0.52**
EL SALVADOR	0.00	0.0	0.00	6.75	36.06	27.34	0.24	15.24	0.55	0.56
GUATEMALA	0.00	0.0	0.00	6.37	26.82	27.37	0.00	5.82	0.21	0.21
HONDURAS	0.10	318.3	0.03	0.27	0.00	0.00	0.00	0.30	0.00	0.00
NICARAGUA	0.48	550.3	0.27	0.07	0.00	0.27	0.01	0.06	0.20	0.21
Central America	**0.74**	**515.1**	**0.38**	**13.48**	**68.17**	**60.25**	**0.36**	**21.43**	**0.35**	**0.36**
ARGENTINA	410.00	845.1	346.50	683.65	0.00	110.00	122.58	797.57	3.43	7.25
BOLIVIA	4.31	640.7	2.76	1.83	0.09	3.45	0.00	1.23	0.36	0.36
BRAZIL	1,370.60	1,718.7	2,355.70	2,827.11	2.69	690.00	2,398.00	2,097.50	0.68	3.04
CHILE	0.00	0.0	0.00	0.02	0.31	0.05	0.00	0.28	5.96	5.96
COLOMBIA	18.45	846.7	15.62	9.61	15.21	27.00	0.00	13.44	0.50	0.50
ECUADOR	1.23	439.6	0.54	2.76	8.15	9.13	0.00	2.32	0.25	0.25
PARAGUAY	9.90	419.9	4.16	1.33	1.66	1.91	4.97	0.26	0.04	0.14
PERU	23.40	818.7	19.16	24.60	43.15	60.86	0.47	25.57	0.42	0.42
URUGUAY	0.00	0.0	0.00	0.00	0.00	0.01	0.00	0.00	0.17	0.17
VENEZUELA	14.18	391.8	5.56	3.12	4.63	10.19	0.00	3.12	0.31	0.31
South America	**1,852.08**	**1,484.8**	**2,750.00**	**3,554.03**	**75.89**	**912.60**	**2,526.03**	**2,941.30**	**0.86**	**3.22**
ALGERIA	0.00	0.0	0.00	0.06	0.85	0.85	0.00	0.06	0.07	0.07
EGYPT	76.80	770.2	59.15	33.79	101.79	104.86	71.32	18.55	0.11	0.18
MOROCCO	1.00	1,000.2	1.00	2.31	8.75	5.59	0.00	6.47	1.16	1.16
SUDAN	180.00	722.3	130.02	48.98	0.00	18.03	104.23	56.74	0.46	3.15
TUNISIA	0.00	0.0	0.00	2.76	12.35	12.35	0.00	2.76	0.22	0.22
Northern Africa	**257.80**	**737.7**	**190.17**	**87.89**	**123.74**	**141.68**	**175.56**	**84.57**	**0.27**	**0.60**
BENIN	614.30	515.3	316.55	152.99	0.00	1.56	316.98	151.00	0.47	96.80
BURKINA FASO	556.47	386.4	215.00	137.98	0.00	5.00	210.00	137.98	0.64	27.60
CAMEROON	224.82	653.9	147.00	60.80	0.00	1.90	141.05	64.85	0.45	34.13
CENT. AFR. REP.	34.06	252.1	8.59	3.86	0.00	0.00	8.59	3.86	0.45	0.00
CHAD	233.61	216.3	50.53	31.72	0.00	1.02	46.00	35.23	0.75	34.57
COTE D'IVOIRE	448.87	529.6	237.71	129.89	0.02	2.04	256.65	108.93	0.42	53.39
GUINEA	12.63	286.9	3.62	1.61	0.00	0.00	3.60	1.63	0.45	0.00
MADAGASCAR	20.20	0.0	0.00	3.23	0.00	0.00	2.30	0.93	0.00	0.00
MALI	164.83	379.8	62.61	100.59	0.00	2.00	148.68	12.52	0.08	6.26
NIGER	4.77	470.4	2.24	0.24	0.00	0.96	1.28	0.24	0.11	0.25
SENEGAL	17.55	447.9	7.86	1.91	0.00	0.00	9.70	0.07	0.01	0.00
TOGO	100.05	272.6	27.27	37.84	0.00	0.00	52.83	12.27	0.23	0.00
Francophone Africa	**2,432.17**	**443.6**	**1,078.99**	**662.64**	**0.02**	**14.48**	**1,197.66**	**529.52**	**0.44**	**36.58**
ANGOLA	2.84	307.6	0.87	0.29	0.00	0.61	0.26	0.29	0.34	0.48
ETHIOPIA	82.33	741.2	61.03	24.40	0.06	54.99	0.00	30.49	0.55	0.55
GHANA	14.83	375.4	5.57	12.05	1.30	1.30	5.57	12.05	1.75	9.24
KENYA	40.00	100.0	4.00	5.43	0.96	8.00	0.20	2.19	0.27	0.27
MALAWI	83.83	248.9	20.87	16.32	0.00	3.00	22.57	11.61	0.45	3.87
MOZAMBIQUE	133.65	165.5	22.12	17.70	0.00	1.30	27.07	11.45	0.40	8.81
NIGERIA	264.00	341.6	90.18	14.60	0.87	29.74	35.75	40.16	0.61	1.35
SOUTH AFRICA	16.31	932.0	15.20	48.92	12.70	17.18	23.11	36.54	0.91	2.13
TANZANIA	622.00	213.8	133.00	40.42	0.00	45.00	65.00	63.42	0.58	1.41
UGANDA	101.00	425.7	43.00	31.99	0.00	4.30	38.70	31.99	0.74	7.44
CONGO, DR	0.00	0.0	0.00	2.18	7.17	7.17	0.00	2.18	0.30	0.30
ZAMBIA	135.80	189.7	25.77	34.70	0.05	1.79	13.21	45.50	3.03	25.42
ZIMBABWE	239.62	229.6	55.03	34.02	0.00	2.81	52.21	34.02	0.62	12.10
Southern Africa	**1,756.97**	**273.7**	**480.86**	**287.80**	**42.18**	**198.33**	**285.44**	**327.08**	**0.68**	**1.65**
KAZAKHSTAN	125.80	634.4	79.81	17.90	0.48	13.22	52.42	32.54	0.50	2.46
KYRGYZSTAN	14.10	855.4	12.06	5.19	3.00	0.96	14.10	5.19	0.34	5.41
TAJIKISTAN	196.46	537.8	110.93	45.02	0.00	14.82	96.12	45.02	0.41	3.04
TURKMENISTAN	555.90	519.4	288.71	97.60	0.00	142.81	120.89	122.60	0.46	0.86
UZBEKISTAN	1,034.00	994.2	1,028.00	308.05	0.00	796.13	11.87	528.05	0.65	0.66
Central Asia	**1,926.26**	**788.8**	**1,519.51**	**473.76**	**3.48**	**967.93**	**295.40**	**733.41**	**2.36**	**0.76**
ARMENIA	0.00	0.0	0.00	0.08	0.22	0.22	0.00	0.08	0.00	0.00
AUSTRIA	0.00	0.0	0.00	0.63	3.74	2.87	0.02	1.48	0.51	0.52

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Table 8: 2020/21 Supply and Use of Cotton by Country *(continued)*

	Area	Yield	Production	Begin Stocks	Imports	Consumption	Exports	End Stocks	S/U*	S/MU**
	000 Ha	Kgs/Ha	000 Metric Tonnes						Ratio	Ratio
AZERBAIJAN	100.00	677.2	67.72	50.60	0.00	29.48	38.24	50.60	0.75	1.72
BELARUS	0.00	0.0	0.00	3.51	7.14	7.34	0.20	3.11	0.41	0.42
BELGIUM	0.00	0.0	0.00	0.75	6.26	4.33	1.07	1.60	0.30	0.37
BULGARIA	0.79	323.7	0.26	2.21	2.57	2.21	0.01	2.83	1.28	1.28
CZECH REP.	0.00	0.0	0.00	0.34	1.16	1.02	0.00	0.48	0.47	0.47
DENMARK	0.00	0.0	0.00	0.00	0.05	0.04	0.02	0.00	0.00	0.05
ESTONIA	0.00	0.0	0.00	0.00	2.64	2.64	0.11	0.00	0.00	0.00
FINLAND	0.00	0.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FRANCE	0.00	0.0	0.00	1.80	8.88	7.89	0.81	1.98	0.23	0.25
GERMANY	0.00	0.0	0.00	4.73	15.29	14.67	2.29	3.06	0.18	0.21
GREECE	286.24	1,121.2	320.93	172.66	5.01	16.08	354.96	127.56	0.34	7.93
HUNGARY	0.00	0.0	0.00	0.02	0.33	0.00	0.38	0.00	0.00	0.00
IRELAND	0.00	0.0	0.00	0.02	0.07	0.15	0.00	0.00	0.03	0.03
ITALY	0.00	0.0	0.00	6.16	29.34	25.59	1.83	8.08	0.29	0.32
LATVIA	0.00	0.0	0.00	0.01	2.22	0.20	0.26	1.76	3.80	8.82
LITHUANIA	0.00	0.0	0.00	0.10	0.00	0.00	0.00	0.10	0.00	0.00
MOLDOVA	0.00	0.0	0.00	0.74	2.18	2.18	0.00	0.74	0.34	0.34
NETHERLANDS	0.00	0.0	0.00	0.45	1.79	2.59	0.07	0.00	0.00	0.00
NORWAY	0.00	0.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
POLAND	0.00	0.0	0.00	0.49	3.63	3.77	0.12	0.23	0.06	0.06
PORTUGAL	0.00	0.0	0.00	6.46	33.76	30.50	0.91	8.81	0.28	0.29
ROMANIA	0.00	0.0	0.00	0.04	0.18	0.18	0.03	0.00	0.00	0.00
RUSSIA	0.00	0.0	0.00	10.43	26.59	19.43	0.56	17.01	0.85	0.88
SLOVAK REP.	0.00	0.0	0.00	0.27	0.11	0.00	0.00	0.38	0.00	0.00
SPAIN	61.64	1,040.9	64.16	30.21	4.15	2.78	80.13	31.61	0.47	11.37
SWEDEN	0.00	0.0	0.00	0.01	0.01	0.01	0.00	0.00	0.18	0.23
SWITZERLAND	0.00	0.0	0.00	0.16	0.37	0.46	0.09	0.00	0.00	0.01
UKRAINE	0.00	0.0	0.00	0.44	0.70	1.64	0.00	0.00	0.00	0.00
UNITED KINGDOM	0.00	0.0	0.00	0.04	0.20	0.06	0.06	0.12	1.02	2.05
FORMER YUGOSLAVIA	0.00	0.0	0.00	6.01	7.00	6.81	1.00	5.20	0.66	0.76
Europe	**448.67**	**1,009.8**	**453.07**	**299.30**	**165.36**	**184.94**	**483.18**	**266.77**	**0.40**	**1.44**
Including EU-27	348.67	1,105.2	385.35	227.39	128.09	123.53	431.49	189.90	0.34	1.54
CHINA	**3,170.00**	**1,864.3**	**5,910.00**	**9,024.71**	**2,800.08**	**8,400.00**	**30.00**	**9,304.79**	**1.10**	**1.11**
HONG KONG	0.00	0.0	0.00	29.68	0.69	0.39	0.47	29.51	34.08	75.09
AUSTRALIA	297.00	2,047.1	608.00	0.07	0.00	1.59	340.41	266.07	0.78	167.48
INDONESIA	4.54	621.1	2.82	95.45	502.27	503.78	1.31	95.45	0.19	0.19
JAPAN	0.00	0.0	0.00	6.62	32.78	39.00	0.21	0.19	0.00	0.00
KOREA, D.R.	0.00	0.0	0.00	1.18	4.59	5.00	0.00	0.77	0.15	0.15
KOREA, REP.	0.00	0.0	0.00	53.94	121.01	137.64	0.54	36.77	0.27	0.27
MALAYSIA	0.00	0.0	0.00	13.27	136.98	81.50	55.48	13.27	0.10	0.16
PHILIPPINES	0.01	573.2	0.01	3.15	8.48	6.72	0.02	4.89	0.73	0.73
SINGAPORE	0.00	0.0	0.00	0.33	0.06	0.00	0.04	0.34	7.92	0.00
TAIWAN	0.00	0.0	0.00	40.38	56.71	85.10	5.13	7.10	0.08	0.08
THAILAND	1.00	1,500.0	1.50	51.06	130.16	152.50	0.16	30.06	0.20	0.20
VIETNAM	1.00	720.0	1.50	165.44	1,552.31	1,518.21	0.00	201.03	0.13	0.13
Eastern Asia	**303.55**	**2,022.1**	**613.83**	**430.88**	**2,545.35**	**2,531.04**	**403.31**	**655.96**	**0.22**	**0.26**
AFGHANISTAN	36.40	386.7	14.08	2.86	0.00	4.22	9.85	2.86	0.20	0.68
BANGLADESH	45.90	772.1	35.44	457.71	1,694.54	1,635.06	0.00	552.63	0.34	0.34
INDIA	13,007.00	462.7	6,018.87	3,429.93	183.70	5,698.25	1,326.76	2,607.49	0.37	0.46
MYANMAR	239.09	633.8	151.54	88.17	17.34	162.89	16.00	78.17	0.44	0.48
PAKISTAN	2,000.00	480.2	960.36	665.61	1,212.36	2,153.85	9.76	674.72	0.31	0.31
SRI LANKA	0.00	0.0	0.00	0.20	0.17	0.80	0.00	0.00	0.01	0.01
Southern Asia	**15,331.30**	**468.5**	**7,182.43**	**4,645.10**	**3,108.37**	**9,657.46**	**1,169.81**	**3,916.50**	**0.36**	**0.41**
IRAN	98.00	816.3	80.00	49.03	85.76	150.00	0.02	64.76	0.43	0.43
IRAQ	8.64	361.9	3.13	1.91	4.92	8.05	0.00	1.91	0.24	0.24
ISRAEL	4.43	1,693.0	7.50	2.27	0.00	0.00	8.20	1.57	0.19	0.00
SYRIA	24.58	972.9	23.91	8.63	0.00	14.95	8.40	9.19	0.39	0.61
TURKEY	359.20	1,827.0	656.25	1,170.68	1,160.00	1,577.18	127.28	1,282.47	0.75	0.81
Sub total	**498.09**	**1,550.0**	**772.06**	**1,235.39**	**1,260.54**	**1,762.27**	**143.90**	**1,361.83**	**0.71**	**0.77**
WORLD TOTAL	**31,497.66**	**773.7**	**24,370.47**	**22,115.41**	**10,401.13**	**25,663.74**	**10,619.47**	**20,605.40**	**0.57**	**0.80**

Note:
Subtotals and total include countries not shown..
* Ending stocks divided by consumption plus exports.
** Ending stocks divided by consumption.

Table 9: 2021/22 Supply and Use of Cotton by Country

	Area	Yield	Production	Begin Stocks	Imports	Consumption	Exports	End Stocks	S/U*	S/MU**
	000 Ha	Kgs/Ha	000 Metric Tonnes						Ratio	Ratio
CANADA	0.00	0.0	0.00	0.25	0.17	0.17	0.01	0.24	1.36	1.41
CUBA	4.05	272.4	1.10	0.64	2.20	3.30	0.00	0.64	0.19	0.19
DOM. REP.	0.00	0.0	0.00	0.46	0.97	0.97	0.00	0.46	0.47	0.47
MEXICO	145.42	1,591.9	231.49	166.05	177.75	302.94	106.30	166.05	0.41	0.55
USA	4,156.12	917.8	3,814.53	260.70	0.24	555.20	3,000.60	519.68	0.15	0.94
North America	**4,312.06**	**938.9**	**4,048.44**	**429.00**	**181.43**	**863.68**	**3,107.03**	**688.16**	**0.17**	**0.80**
EL SALVADOR	0.00	0.0	0.00	15.24	27.48	27.48	0.24	15.00	0.54	0.55
GUATEMALA	0.00	0.0	0.00	5.82	27.51	27.51	0.00	5.82	0.21	0.21
HONDURAS	0.10	319.9	0.03	0.30	0.00	0.00	0.00	0.33	0.00	0.00
NICARAGUA	0.48	550.3	0.27	0.07	0.00	0.27	0.01	0.06	0.20	0.21
Central America	**0.58**	**508.8**	**0.29**	**21.43**	**55.00**	**55.25**	**0.26**	**21.22**	**0.38**	**0.38**
ARGENTINA	478.12	693.3	331.48	797.57	0.00	110.55	121.58	896.92	3.86	8.11
BOLIVIA	4.31	647.1	2.79	1.23	0.09	3.45	0.00	0.65	0.19	0.19
BRAZIL	1,372.89	1,719.0	2,360.00	2,097.50	2.69	700.00	1,745.99	2,014.20	0.82	2.88
CHILE	0.00	0.0	0.00	0.28	0.31	0.05	0.00	0.55	11.51	11.51
COLOMBIA	18.45	855.1	15.78	13.44	11.22	27.00	0.00	13.44	0.50	0.50
ECUADOR	1.23	443.9	0.55	2.32	8.15	9.13	0.00	1.88	0.21	0.21
PARAGUAY	9.90	424.1	4.20	0.26	1.66	0.91	4.97	0.23	0.04	0.26
PERU	23.40	826.9	19.35	25.57	43.15	60.25	0.47	27.35	0.45	0.45
URUGUAY	0.00	0.0	0.00	0.00	0.00	0.01	0.00	0.01	1.38	1.38
VENEZUELA	14.18	395.7	5.61	3.12	4.63	10.09	0.00	3.28	0.33	0.33
South America	**1,922.49**	**1,425.1**	**2,739.75**	**2,941.30**	**71.90**	**921.44**	**1,873.02**	**2,958.52**	**1.06**	**3.21**
ALGERIA	0.00	0.0	0.00	0.06	0.85	0.85	0.00	0.06	0.07	0.07
EGYPT	84.00	833.3	70.00	18.55	88.76	102.76	56.00	18.55	0.12	0.18
MOROCCO	1.00	1,010.2	1.01	6.47	5.31	5.42	0.00	7.37	1.36	1.36
SUDAN	180.00	729.6	131.32	56.74	0.00	18.03	127.47	42.55	0.29	2.36
TUNISIA	0.00	0.0	0.00	2.76	2.35	2.00	0.00	3.11	1.55	1.55
Northern Africa	**265.00**	**763.5**	**202.33**	**84.57**	**97.27**	**129.06**	**183.47**	**71.64**	**0.23**	**0.56**
BENIN	638.95	479.5	306.40	151.00	0.00	2.00	290.00	165.40	0.57	82.70
BURKINA FASO	595.87	348.5	207.66	137.98	0.00	5.44	200.00	140.20	0.68	25.77
CAMEROON	231.07	569.5	131.61	64.85	0.00	1.90	131.50	63.06	0.47	33.19
CENT. AFR. REP.	32.70	254.6	8.33	3.86	0.00	0.00	8.44	3.75	0.44	0.00
CHAD	292.54	183.1	53.57	35.23	0.00	1.02	60.00	27.78	0.46	27.26
COTE D'IVOIRE	475.35	454.1	215.85	108.93	0.02	3.06	212.79	108.94	0.50	35.60
GUINEA	12.63	288.4	3.64	1.63	0.00	0.00	3.63	1.64	0.45	0.00
MADAGASCAR	19.59	0.0	0.00	0.93	0.00	0.00	0.00	0.93	0.00	0.00
MALI	720.09	431.7	310.85	12.52	0.00	2.00	259.20	62.17	0.24	31.08
NIGER	4.77	472.8	2.25	0.24	0.00	0.96	1.30	0.24	0.11	0.25
SENEGAL	18.57	469.0	8.71	0.07	0.00	0.00	4.86	3.92	0.81	0.00
TOGO	193.00	109.8	21.19	12.27	0.00	0.00	20.00	13.46	0.67	0.00
Francophone Africa	**3,235.14**	**392.6**	**1,270.05**	**529.52**	**0.02**	**16.38**	**1,191.73**	**591.49**	**0.49**	**36.12**
ANGOLA	2.84	310.6	0.88	0.29	0.00	0.61	0.27	0.29	0.33	0.48
ETHIOPIA	83.16	745.0	61.95	30.49	0.06	55.54	0.00	36.96	0.67	0.67
GHANA	15.28	377.3	5.76	12.05	1.30	1.30	5.76	12.05	1.71	9.24
KENYA	42.00	100.5	4.22	2.19	2.82	8.04	0.00	1.19	0.15	0.15
MALAWI	86.34	250.2	21.60	11.61	0.00	3.00	18.60	11.61	0.54	3.87
MOZAMBIQUE	137.66	166.3	22.90	11.45	0.00	1.30	21.60	11.45	0.50	8.81
NIGERIA	271.92	343.3	93.35	40.16	0.87	29.74	64.48	40.16	0.43	1.35
SOUTH AFRICA	14.00	936.7	13.12	36.54	12.70	17.18	8.64	36.54	1.42	2.13
TANZANIA	641.00	220.2	141.00	63.42	0.00	45.00	96.00	63.42	0.45	1.41
UGANDA	104.03	427.9	44.51	31.99	0.00	4.30	40.21	31.99	0.72	7.44
CONGO, DR	0.00	0.0	0.00	2.18	7.17	7.17	0.00	2.18	0.30	0.30
ZAMBIA	139.87	191.6	26.80	45.50	0.05	1.79	26.03	44.54	1.60	24.88
ZIMBABWE	246.81	231.9	57.24	34.02	0.00	2.81	53.80	34.65	0.61	12.32
Southern Africa	**1,806.29**	**275.6**	**497.72**	**327.08**	**44.04**	**198.92**	**337.71**	**332.21**	**0.62**	**1.67**
KAZAKHSTAN	125.80	637.6	80.20	32.54	0.48	13.22	52.42	47.59	0.73	3.60
KYRGYZSTAN	14.10	859.7	12.12	5.19	3.00	0.96	14.10	5.25	0.35	5.47
TAJIKISTAN	202.36	540.4	109.36	45.02	0.00	14.82	96.12	43.46	0.39	2.93
TURKMENISTAN	572.58	522.0	298.85	122.60	0.00	144.24	154.61	122.60	0.41	0.85
UZBEKISTAN	945.00	994.2	939.52	528.05	0.00	835.93	13.59	618.05	0.73	0.74
Central Asia	**1,859.83**	**774.3**	**1,440.06**	**733.41**	**3.48**	**1,009.17**	**330.83**	**836.94**	**2.60**	**0.83**
ARMENIA	0.00	0.0	0.00	0.08	0.22	0.22	0.00	0.08	0.00	0.00
AUSTRIA	0.00	0.0	0.00	1.48	2.62	2.76	0.02	1.32	0.48	0.48

(Continued on Next Page...)

Table 9: 2021/22 Supply and Use of Cotton by Country *(continued)*

	Area	Yield	Production	Begin Stocks	Imports	Consumption	Exports	End Stocks	S/U*	S/MU**
	000 Ha	Kgs/Ha	000 Metric Tonnes						Ratio	Ratio
AZERBAIJAN	100.00	680.6	68.06	50.60	0.00	29.78	38.28	50.60	0.74	1.70
BELARUS	0.00	0.0	0.00	3.11	7.14	7.34	0.20	2.70	0.36	0.37
BELGIUM	0.00	0.0	0.00	1.60	5.40	4.33	1.06	1.60	0.30	0.37
BULGARIA	0.79	325.3	0.26	2.83	2.57	2.21	0.01	3.44	1.55	1.56
CZECH REP.	0.00	0.0	0.00	0.48	1.16	1.02	0.00	0.61	0.60	0.60
DENMARK	0.00	0.0	0.00	0.00	0.05	0.04	0.02	0.02	0.00	0.60
ESTONIA	0.00	0.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FINLAND	0.00	0.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FRANCE	0.00	0.0	0.00	1.98	8.70	7.89	0.81	1.98	0.23	0.25
GERMANY	0.00	0.0	0.00	3.06	16.96	14.67	2.29	3.06	0.18	0.21
GREECE	271.93	1,121.2	304.88	127.56	5.01	16.08	298.81	122.56	0.39	7.62
HUNGARY	0.00	0.0	0.00	0.00	0.33	0.00	0.38	0.03	0.00	0.00
IRELAND	0.00	0.0	0.00	0.00	0.07	0.15	0.00	0.06	0.43	0.43
ITALY	0.00	0.0	0.00	8.08	27.42	25.59	1.83	8.08	0.29	0.32
LATVIA	0.00	0.0	0.00	1.76	2.22	0.20	0.26	3.52	7.57	17.60
LITHUANIA	0.00	0.0	0.00	0.10	0.00	0.00	0.00	0.10	0.00	0.00
MOLDOVA	0.00	0.0	0.00	0.74	2.18	2.18	0.00	0.74	0.34	0.34
NETHERLANDS	0.00	0.0	0.00	0.00	1.79	1.59	0.07	0.13	0.08	0.08
NORWAY	0.00	0.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
POLAND	0.00	0.0	0.00	0.23	3.63	3.77	0.12	0.00	0.00	0.00
PORTUGAL	0.00	0.0	0.00	8.81	33.76	30.50	0.91	11.16	0.36	0.37
ROMANIA	0.00	0.0	0.00	0.00	0.18	0.18	0.03	0.30	1.42	1.69
RUSSIA	0.00	0.0	0.00	17.01	26.59	19.43	0.56	23.60	1.18	1.21
SLOVAK REP.	0.00	0.0	0.00	0.38	0.11	0.00	0.00	0.50	0.00	0.00
SPAIN	63.49	1,046.1	66.42	31.61	4.15	2.78	80.13	29.27	0.40	10.53
SWEDEN	0.00	0.0	0.00	0.00	0.01	0.01	0.00	0.00	0.13	0.16
SWITZERLAND	0.00	0.0	0.00	0.00	0.37	0.46	0.09	0.03	0.05	0.06
UKRAINE	0.00	0.0	0.00	0.00	0.70	0.64	0.00	0.06	0.09	0.09
UNITED KINGDOM	0.00	0.0	0.00	0.12	0.12	0.06	0.06	0.12	1.01	2.03
FORMER YUGOSLAVIA	0.00	0.0	0.00	5.20	7.00	6.81	1.00	4.38	0.56	0.64
Europe	**436.21**	**1,007.8**	**439.62**	**266.77**	**160.23**	**180.48**	**426.96**	**269.99**	**0.44**	**1.50**
Including EU-27	336.21	1,105.1	371.56	189.90	145.28	118.32	431.49	187.27	0.38	1.58
CHINA	**3,028.00**	**1,892.3**	**5,730.00**	**9,304.79**	**2,304.24**	**8,315.00**	**30.00**	**8,994.03**	**1.08**	**1.08**
HONG KONG	0.00	0.0	0.00	29.51	0.69	0.39	0.47	29.34	33.88	74.65
AUSTRALIA	635.00	2,011.0	1,277.00	266.07	0.00	1.59	815.00	726.48	0.89	457.29
INDONESIA	4.09	621.1	2.54	95.45	539.31	513.85	1.31	122.13	0.24	0.24
JAPAN	0.00	0.0	0.00	0.19	43.22	38.61	0.21	4.59	0.12	0.12
KOREA, D.R.	0.00	0.0	0.00	0.77	4.59	5.00	0.00	0.37	0.07	0.07
KOREA, REP.	0.00	0.0	0.00	36.77	138.33	138.33	0.54	36.23	0.26	0.26
MALAYSIA	0.00	0.0	0.00	13.27	139.72	84.24	55.48	13.27	0.09	0.16
PHILIPPINES	0.01	576.1	0.01	4.89	6.88	6.89	0.02	4.87	0.71	0.71
SINGAPORE	0.00	0.0	0.00	0.34	0.06	0.00	0.04	0.36	8.27	0.00
TAIWAN	0.00	0.0	0.00	7.10	80.84	80.84	5.13	1.97	0.02	0.02
THAILAND	1.00	1,507.5	1.51	30.06	131.47	155.55	0.16	7.33	0.05	0.05
VIETNAM	1.00	723.6	1.51	201.03	1,700.59	1,680.59	0.00	222.54	0.13	0.13
Eastern Asia	**641.10**	**2,000.6**	**1,282.56**	**655.96**	**2,785.02**	**2,705.50**	**877.90**	**1,140.14**	**0.32**	**0.42**
AFGHANISTAN	36.40	388.6	14.15	2.86	0.00	4.22	9.85	2.93	0.21	0.69
BANGLADESH	45.90	776.0	35.62	552.63	1,718.00	1,730.00	0.00	576.25	0.33	0.33
INDIA	12,055.00	445.1	5,365.51	2,607.49	170.10	5,593.00	1,100.98	1,449.11	0.22	0.26
MYANMAR	241.48	634.5	153.21	78.17	27.30	164.52	16.00	78.17	0.43	0.48
PAKISTAN	2,110.00	599.8	1,265.62	674.72	1,200.44	2,447.59	9.46	683.73	0.28	0.28
SRI LANKA	0.00	0.0	0.00	0.00	1.17	0.80	0.00	0.38	0.48	0.48
Southern Asia	**14,491.70**	**471.7**	**6,836.26**	**3,916.50**	**3,117.26**	**9,942.52**	**1,169.81**	**2,791.20**	**0.25**	**0.28**
IRAN	98.00	820.4	80.40	64.76	85.76	150.00	0.02	80.90	0.54	0.54
IRAQ	8.64	363.7	3.14	1.91	4.92	8.05	0.00	1.93	0.24	0.24
ISRAEL	4.43	1,701.5	7.54	1.57	0.00	0.00	7.54	1.57	0.21	0.00
SYRIA	25.81	977.8	25.23	9.19	0.00	15.03	8.40	10.99	0.47	0.73
TURKEY	480.00	1,827.0	832.78	1,282.47	1,169.84	1,616.61	126.01	1,542.47	0.89	0.95
Sub total	**620.12**	**1,532.6**	**950.37**	**1,361.83**	**1,270.38**	**1,799.77**	**141.96**	**1,641.85**	**0.85**	**0.91**
WORLD TOTAL	**32,636.33**	**779.6**	**25,444.12**	**20,605.40**	**10,091.96**	**26,144.82**	**9,627.62**	**20,372.87**	**0.57**	**0.78**

Note:
Subtotals and total include countries not shown..
* Ending stocks divided by consumption plus exports.
** Ending stocks divided by consumption.

Table 10: 2022/23 Supply and Use of Cotton by Country

	Area	Yield	Production	Begin Stocks	Imports	Consumption	Exports	End Stocks	S/U*	S/MU**
	000 Ha	Kgs/Ha	000 Metric Tonnes						Ratio	Ratio
CANADA	0.00	0.0	0.00	0.24	0.15	0.15	0.01	0.23	1.46	1.52
CUBA	4.05	273.8	1.11	0.64	2.19	3.30	0.00	0.64	0.19	0.19
DOM. REP.	0.00	0.0	0.00	0.46	0.97	0.97	0.00	0.46	0.47	0.47
MEXICO	146.15	1,599.9	233.82	166.05	190.57	318.09	106.30	166.05	0.39	0.52
USA	2,885.41	948.5	2,736.79	519.68	0.24	500.77	2,450.00	305.95	0.10	0.61
North America	**3,042.07**	**977.3**	**2,973.04**	**688.16**	**194.23**	**824.38**	**2,556.43**	**474.62**	**0.14**	**0.58**
EL SALVADOR	0.00	0.0	0.00	15.00	27.61	27.61	0.24	14.76	0.53	0.53
GUATEMALA	0.00	0.0	0.00	5.82	27.64	27.64	0.00	5.82	0.21	0.21
HONDURAS	0.10	319.9	0.03	0.33	0.00	0.00	0.00	0.37	0.00	0.00
NICARAGUA	0.48	550.3	0.27	0.07	0.00	0.27	0.01	0.06	0.20	0.21
Central America	**0.59**	**509.4**	**0.30**	**21.22**	**55.26**	**55.53**	**0.25**	**21.00**	**0.38**	**0.38**
ARGENTINA	525.93	697.5	366.81	896.92	0.00	110.55	303.88	849.30	2.05	7.68
BOLIVIA	4.31	653.6	2.82	0.65	0.09	3.45	0.00	0.10	0.03	0.03
BRAZIL	1,640.00	1,591.5	2,610.00	2,014.20	2.69	665.00	1,964.00	1,997.89	0.76	3.00
CHILE	0.00	0.0	0.00	0.55	0.31	0.05	0.00	0.81	17.06	17.06
COLOMBIA	18.45	863.7	15.94	13.44	11.22	27.00	0.00	13.60	0.50	0.50
ECUADOR	1.23	448.4	0.55	1.88	8.15	9.13	0.00	1.45	0.16	0.16
PARAGUAY	9.90	428.3	4.24	0.23	1.66	0.91	4.97	0.25	0.04	0.27
PERU	23.40	835.2	19.54	27.35	43.15	59.65	0.47	29.93	0.50	0.50
URUGUAY	0.00	0.0	0.00	0.01	0.00	0.01	0.00	0.00	0.38	0.38
VENEZUELA	14.18	399.7	5.67	3.28	4.63	9.99	0.00	3.60	0.36	0.36
South America	**2,237.41**	**1,352.3**	**3,025.57**	**2,958.52**	**71.90**	**885.73**	**2,273.33**	**2,896.93**	**0.92**	**3.27**
ALGERIA	0.00	0.0	0.00	0.06	0.85	0.85	0.00	0.06	0.07	0.07
EGYPT	83.16	837.5	69.65	18.55	86.78	100.71	55.72	18.55	0.12	0.18
MOROCCO	1.00	1,020.3	1.02	7.37	5.15	5.26	0.00	8.29	1.58	1.58
SUDAN	180.00	736.9	132.63	42.55	0.00	18.03	125.24	31.91	0.22	1.77
TUNISIA	0.00	0.0	0.00	3.11	2.35	2.00	0.00	3.46	1.73	1.73
Northern Africa	**264.16**	**769.6**	**203.30**	**71.64**	**95.13**	**126.85**	**180.96**	**62.26**	**0.20**	**0.49**
BENIN	663.23	481.9	348.68	165.40	0.00	2.00	300.00	212.08	0.70	106.04
BURKINA FASO	700.00	350.2	280.00	140.20	0.00	5.44	260.00	154.76	0.58	28.45
CAMEROON	235.00	569.0	141.00	63.06	0.00	1.90	143.71	58.45	0.40	30.76
CENT. AFR. REP.	33.19	255.9	8.49	3.75	0.00	0.00	8.42	3.82	0.45	0.00
CHAD	300.00	184.0	58.40	27.78	0.00	1.02	68.00	17.16	0.25	16.84
COTE D'IVOIRE	452.50	467.7	219.12	108.94	0.02	3.06	251.40	73.62	0.29	24.06
GUINEA	12.63	289.8	3.66	1.64	0.00	0.00	3.65	1.65	0.45	0.00
MADAGASCAR	19.79	0.0	0.00	0.93	0.00	0.00	0.00	0.93	0.00	0.00
MALI	760.00	433.8	312.00	62.17	0.00	2.00	255.00	117.17	0.46	58.58
NIGER	4.82	475.1	2.29	0.24	0.00	0.96	1.33	0.24	0.10	0.25
SENEGAL	25.00	471.4	11.78	3.92	0.00	0.00	10.41	5.31	0.51	0.00
TOGO	180.00	324.4	58.40	13.46	0.00	0.00	45.58	26.28	0.58	0.00
Francophone Africa	**3,386.15**	**426.4**	**1,443.82**	**591.49**	**0.02**	**16.38**	**1,347.49**	**671.46**	**0.49**	**41.00**
ANGOLA	2.84	310.9	0.88	0.29	0.00	0.61	0.27	0.29	0.33	0.48
ETHIOPIA	83.99	745.7	62.63	36.96	0.06	56.10	6.59	36.96	0.59	0.66
GHANA	15.28	377.7	5.77	12.05	1.30	1.30	5.77	12.05	1.70	9.24
KENYA	46.20	100.6	4.65	1.19	3.43	8.08	0.00	1.19	0.15	0.15
MALAWI	86.34	250.4	21.62	11.61	0.00	3.00	18.62	11.61	0.54	3.87
MOZAMBIQUE	137.66	166.5	22.92	11.45	0.00	1.30	21.62	11.45	0.50	8.81
NIGERIA	271.92	343.6	93.44	40.16	0.87	29.74	64.57	40.16	0.43	1.35
SOUTH AFRICA	14.04	937.6	13.54	36.54	12.70	17.18	9.06	36.54	1.39	2.13
TANZANIA	641.00	220.5	141.32	63.42	0.00	45.00	96.32	63.42	0.45	1.41
UGANDA	104.03	428.3	44.56	31.99	0.00	4.30	40.26	31.99	0.72	7.44
CONGO, DR	0.00	0.0	0.00	2.18	7.17	7.17	0.00	2.18	0.30	0.30
ZAMBIA	139.87	191.8	26.83	44.54	0.05	1.79	25.09	44.54	1.66	24.88
ZIMBABWE	246.81	232.2	57.30	34.65	0.00	2.81	54.49	34.65	0.60	12.32
Southern Africa	**1,811.36**	**275.9**	**499.84**	**332.21**	**44.65**	**199.52**	**344.97**	**332.21**	**0.61**	**1.67**
KAZAKHSTAN	125.80	638.2	80.28	47.59	0.48	13.22	52.42	62.71	0.96	4.74
KYRGYZSTAN	14.10	860.5	12.13	5.25	3.00	0.96	14.10	5.32	0.35	5.55
TAJIKISTAN	202.36	541.0	109.47	43.46	0.00	14.82	96.12	42.00	0.38	2.83
TURKMENISTAN	572.58	522.5	299.15	122.60	0.00	144.24	154.91	122.60	0.41	0.85
UZBEKISTAN	1,000.00	700.0	700.00	618.05	0.00	600.00	13.59	704.46	1.15	1.17
Central Asia	**1,914.83**	**627.2**	**1,201.04**	**836.94**	**3.48**	**773.24**	**331.13**	**937.09**	**3.25**	**1.21**
ARMENIA	0.00	0.0	0.00	0.08	0.22	0.22	0.00	0.08	0.00	0.00
AUSTRIA	0.00	0.0	0.00	1.32	2.51	2.65	0.02	1.17	0.44	0.44

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Table 10: 2022/23 Supply and Use of Cotton by Country *(continued)*

	Area	Yield	Production	Begin Stocks	Imports	Consumption	Exports	End Stocks	S/U*	S/MU**
	000 Ha	Kgs/Ha	000 Metric Tonnes						Ratio	Ratio
AZERBAIJAN	100.00	681.3	68.13	50.60	0.00	30.08	38.05	50.60	0.74	1.68
BELARUS	0.00	0.0	0.00	2.70	7.14	7.34	0.20	2.30	0.30	0.31
BELGIUM	0.00	0.0	0.00	1.60	5.25	4.20	1.05	1.60	0.31	0.38
BULGARIA	0.79	325.7	0.26	3.44	2.57	2.21	0.01	4.06	1.83	1.84
CZECH REP.	0.00	0.0	0.00	0.61	1.16	1.02	0.00	0.74	0.73	0.73
DENMARK	0.00	0.0	0.00	0.02	0.05	0.04	0.02	0.01	0.00	0.15
ESTONIA	0.00	0.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FINLAND	0.00	0.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FRANCE	0.00	0.0	0.00	1.98	8.70	7.89	0.81	1.98	0.23	0.25
GERMANY	0.00	0.0	0.00	3.06	15.92	13.93	2.29	2.75	0.17	0.20
GREECE	271.93	1,121.2	304.88	122.56	5.01	16.08	270.00	146.37	0.51	9.10
HUNGARY	0.00	0.0	0.00	0.03	0.50	0.00	0.38	0.15	0.00	0.00
IRELAND	0.00	0.0	0.00	0.06	0.10	0.15	0.00	0.02	0.11	0.11
ITALY	0.00	0.0	0.00	8.08	24.93	24.31	1.83	6.87	0.26	0.28
LATVIA	0.00	0.0	0.00	3.52	2.22	0.20	0.26	5.28	11.35	26.38
LITHUANIA	0.00	0.0	0.00	0.10	0.00	0.00	0.00	0.10	0.00	0.00
MOLDOVA	0.00	0.0	0.00	0.74	2.18	2.18	0.00	0.74	0.34	0.34
NETHERLANDS	0.00	0.0	0.00	0.13	1.79	1.59	0.07	0.26	0.15	0.16
NORWAY	0.00	0.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
POLAND	0.00	0.0	0.00	0.00	4.00	3.77	0.12	0.11	0.03	0.03
PORTUGAL	0.00	0.0	0.00	11.16	33.76	30.50	0.91	13.51	0.43	0.44
ROMANIA	0.00	0.0	0.00	0.30	0.18	0.18	0.03	0.27	1.26	1.49
RUSSIA	0.00	0.0	0.00	23.60	26.59	19.43	0.56	30.19	1.51	1.55
SLOVAK REP.	0.00	0.0	0.00	0.50	0.11	0.00	0.00	0.61	0.00	0.00
SPAIN	66.03	1,047.1	69.14	29.27	4.15	2.78	80.13	29.65	0.41	10.67
SWEDEN	0.00	0.0	0.00	0.00	0.01	0.01	0.00	0.00	0.07	0.08
SWITZERLAND	0.00	0.0	0.00	0.03	0.80	0.46	0.09	0.28	0.50	0.60
UKRAINE	0.00	0.0	0.00	0.06	0.70	0.64	0.00	0.12	0.18	0.18
UNITED KINGDOM	0.00	0.0	0.00	0.12	0.12	0.06	0.06	0.12	1.01	2.03
FORMER YUGOSLAVIA	0.00	0.0	0.00	4.38	7.00	6.81	1.00	3.57	0.46	0.52
Europe	**438.75**	**1,008.4**	**442.41**	**269.99**	**157.45**	**178.52**	**397.91**	**303.42**	**0.53**	**1.70**
Including EU-27	338.75	1,104.9	374.28	187.27	116.91	116.06	431.49	214.45	0.46	1.85
CHINA	**3,034.00**	**1,931.4**	**5,860.00**	**8,994.03**	**1,800.00**	**8,240.16**	**30.00**	**8,383.87**	**1.01**	**1.02**
HONG KONG	0.00	0.0	0.00	29.34	0.69	0.39	0.47	29.16	33.68	74.21
AUSTRALIA	612.00	1,859.5	1,138.00	726.48	0.00	1.59	1,173.70	689.19	0.59	433.82
INDONESIA	3.68	621.1	2.29	122.13	543.80	539.55	1.31	127.36	0.24	0.24
JAPAN	0.00	0.0	0.00	4.59	37.84	38.22	0.21	4.00	0.10	0.10
KOREA, D.R.	0.00	0.0	0.00	0.37	4.59	4.95	0.00	0.01	0.00	0.00
KOREA, REP.	0.00	0.0	0.00	36.23	139.02	139.02	0.54	35.69	0.26	0.26
MALAYSIA	0.00	0.0	0.00	13.27	143.21	87.74	55.48	13.27	0.09	0.15
PHILIPPINES	0.01	576.7	0.01	4.87	7.02	7.03	0.02	4.86	0.69	0.69
SINGAPORE	0.00	0.0	0.00	0.36	0.06	0.00	0.04	0.37	8.61	0.00
TAIWAN	0.00	0.0	0.00	1.97	81.00	76.80	5.13	1.04	0.01	0.01
THAILAND	1.00	1,509.0	1.51	7.33	159.49	158.66	0.16	9.51	0.06	0.06
VIETNAM	1.00	724.3	1.51	222.54	1,655.78	1,600.00	0.00	279.83	0.17	0.17
Eastern Asia	**617.69**	**1,850.9**	**1,143.31**	**1,140.14**	**2,771.82**	**2,653.56**	**1,236.60**	**1,165.12**	**0.30**	**0.44**
AFGHANISTAN	36.40	389.0	14.16	2.93	0.00	4.22	9.85	3.02	0.21	0.71
BANGLADESH	45.90	776.8	35.65	576.25	1,750.00	1,730.00	0.00	631.91	0.37	0.37
INDIA	13,000.00	438.5	5,700.00	1,449.11	170.10	5,400.00	678.66	1,240.55	0.20	0.23
MYANMAR	241.48	634.5	153.21	78.17	27.30	167.81	16.00	74.88	0.41	0.45
PAKISTAN	2,127.97	469.9	1,000.00	683.73	1,100.00	2,200.00	9.46	574.27	0.26	0.26
SRI LANKA	0.00	0.0	0.00	0.38	1.17	0.80	0.00	0.76	0.95	0.95
Southern Asia	**15,454.67**	**446.8**	**6,905.19**	**2,791.20**	**3,048.81**	**9,505.22**	**1,169.81**	**2,526.00**	**0.25**	**0.27**
IRAN	98.00	821.2	80.48	80.90	85.76	150.00	0.02	97.12	0.65	0.65
IRAQ	8.64	364.1	3.14	1.93	4.92	8.05	0.00	1.95	0.24	0.24
ISRAEL	4.43	1,703.2	7.55	1.57	0.00	0.00	7.54	1.58	0.21	0.00
SYRIA	27.10	982.7	26.63	10.99	0.00	15.10	8.40	14.12	0.60	0.93
TURKEY	484.80	1,828.8	886.60	1,542.47	1,200.00	1,648.94	126.01	1,854.12	1.04	1.12
Sub total	**626.21**	**1,606.0**	**1,005.68**	**1,641.85**	**1,301.04**	**1,832.18**	**141.96**	**1,974.44**	**1.00**	**1.08**
WORLD TOTAL	**32,845.71**	**752.3**	**24,710.17**	**20,372.87**	**9,545.48**	**25,298.92**	**9,545.48**	**19,784.12**	**0.57**	**0.78**

Note:
Subtotals and total include countries not shown..
* Ending stocks divided by consumption plus exports.
** Ending stocks divided by consumption.